

FREEMPORT-MCMORAN COPPER & GOLD INC

ISIN: US35671D8570 WKN: 35671D857 Asset Class: Stock

Company



2024/07/16 22:00:10

Price

50.07

USD

Difference

-0.69% (-0.35)



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Company Profile

Freeport-McMoRan, Inc. engages in the mining of copper, gold, and molybdenum. It operates through the following segments: North America Copper Mines, South America Mining, Indonesia Mining, Molybdenum Mines, Rod and Refining, Atlantic Copper Smelting and Refining, and Corporate and Other. The North America Copper Mines segment operates open-pit copper mines in Morenci, Bagdad, Safford, Sierrita, Miami in Arizona and Chino, and Tyrone in New Mexico. The South America Mining segment includes Cerro Verde in Peru and El Abra in Chile. The Indonesia Mining segment handles the operations of the Grasberg minerals district that produce copper concentrate containing significant quantities of gold and silver. The Molybdenum Mines segment includes the Henderson underground mine and Climax open pit mine, both in Colorado. The Rod and Refining segment consists of copper conversion facilities located in North America and includes a refinery, and rod mills. The Atlantic Copper Smelting and Refining segment smelts and refines copper concentrate and markets refined copper and precious metals in slimes. The Corporate and Other segment offers other mining and eliminations, oil and gas operations, and other corporate and elimination items. The company was founded by James R. Moffett on November 10, 1987 and is headquartered in Phoenix, AZ.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	14,065,000,000		15,613,000,000		14,830,000,000	
Common stock capital		162,000,000		161,000,000		160,000,000
Fixed assets	38,441,000,000		35,480,000,000		33,192,000,000	
Equity capital of a company		27,310,000,000		24,871,000,000		23,019,000,000
Cash and cash equivalents	5,666,000,000		7,757,000,000		8,182,000,000	
Accrued liabilities		5,665,000,000		5,508,000,000		5,193,000,000
Other assets	-		-		-	
Current liabilities		5,815,000,000		6,345,000,000		5,892,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		19,381,000,000		19,877,000,000		19,111,000,000
Different income		-		-		-
Other liabilities		260,000,000		223,000,000		325,000,000
Total assets	52,506,000,000	52,506,000,000	51,093,000,000	51,093,000,000	48,022,000,000	48,022,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	27,200	25,600	24,700
Equity ratio	72.23%	66.91%	66.76%
Debt-equity ratio	38.44%	49.45%	49.80%

Others

	2023	2022	2021
Tax Expense Rate	37.80%	33.76%	30.02%

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Income statement

	2023	2022	2021
Turnover	22,707,000,000	23,334,000,000	22,357,000,000
Net income	1,842,000,000	3,461,000,000	4,299,000,000
EBIT	6,224,596,000	6,808,725,000	7,641,361,000
Operating income before taxes	6,006,000,000	6,715,000,000	7,659,000,000
Cash Flow	5,279,000,000	5,139,000,000	7,715,000,000
Net interest income	-782,000,000	-710,000,000	-674,000,000
Research and development expenses	-	-	-
Income taxes	2,270,000,000	2,267,000,000	2,299,000,000
Result from investments in subsidiaries, associates and other	15,000,000	31,000,000	5,000,000
Revenues per employee	765,526	835,831	830,015

Board of Directors

Members of Management Board

Richard Adkerson	Chairman of Board of Directors
David Abney	Member of Board of Directors
Dustan McCoy	Member of Board of Directors
Frances Townsend	Member of Board of Directors
Hugh Grant	Member of Board of Directors
John Stephens	Member of Board of Directors
Lydia Kennard	Member of Board of Directors
Marcela Donadio	Member of Board of Directors
Robert Dudley	Member of Board of Directors
Ryan Lance	Member of Board of Directors
Sara Lewis	Member of Board of Directors
Richard C. Adkerson	Chairman of Managing Board
Kathleen L. Quirk	Member of Executive Committee
Maree Robertson	Member of Executive Committee
Stephen T. Higgins	Member of Executive Committee