

# FREEPORT-MCMORAN COPPER & GOLD INC

ISIN: US35671D8570 WKN: 35671D857 Asset Class: Stock

## Company



2024/09/20 22:00:45

Price

**44.53**

USD

Difference

-1.35% (-0.61)



## Contact Details

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INC.

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## Company Profile

Freeport-McMoRan, Inc. engages in the mining of copper, gold, and molybdenum. It operates through the following segments: North America Copper Mines, South America Mining, Indonesia Mining, Molybdenum Mines, Rod and Refining, Atlantic Copper Smelting and Refining, and Corporate and Other. The North America Copper Mines segment operates open-pit copper mines in Morenci, Bagdad, Safford, Sierrita, Miami in Arizona and Chino, and Tyrone in New Mexico. The South America Mining segment includes Cerro Verde in Peru and El Abra in Chile. The Indonesia Mining segment handles the operations of the Grasberg minerals district that produce copper concentrate containing significant quantities of gold and silver. The Molybdenum Mines segment includes the Henderson underground mine and Climax open pit mine, both in Colorado. The Rod and Refining segment consists of copper conversion facilities located in North America and includes a refinery, and rod mills. The Atlantic Copper Smelting and Refining segment smelts and refines copper concentrate and markets refined copper and precious metals in slimes. The Corporate and Other segment offers other mining and eliminations, oil and gas operations, and other corporate and elimination items. The company was founded by James R. Moffett on November 10, 1987 and is headquartered in Phoenix, AZ.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023           |                        | 2022           |                        | 2021           |                        |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| Current assets                 | 14,065,000,000 |                        | 15,613,000,000 |                        | 14,830,000,000 |                        |
| Common stock capital           |                | 162,000,000            |                | 161,000,000            |                | 160,000,000            |
| Fixed assets                   | 38,441,000,000 |                        | 35,480,000,000 |                        | 33,192,000,000 |                        |
| Equity capital of a company    |                | 27,310,000,000         |                | 24,871,000,000         |                | 23,019,000,000         |
| Cash and cash equivalents      | 5,666,000,000  |                        | 7,757,000,000  |                        | 8,182,000,000  |                        |
| Accrued liabilities            |                | 5,665,000,000          |                | 5,508,000,000          |                | 5,193,000,000          |
| Other assets                   | -              |                        | -              |                        | -              |                        |
| Current liabilities            |                | 5,815,000,000          |                | 6,345,000,000          |                | 5,892,000,000          |
| Prepayments and accrued income | -              |                        | -              |                        | -              |                        |
| Non-current liabilities        |                | 19,381,000,000         |                | 19,877,000,000         |                | 19,111,000,000         |
| Different income               |                | -                      |                | -                      |                | -                      |
| Other liabilities              |                | 260,000,000            |                | 223,000,000            |                | 325,000,000            |
| Total assets                   | 52,506,000,000 | 52,506,000,000         | 51,093,000,000 | 51,093,000,000         | 48,022,000,000 | 48,022,000,000         |

## Balance notes

|                     | 2023    | 2022    | 2021    |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees           | 27,200  | 25,600  | 24,700  |
| Equity ratio        | 72.23%  | 66.91%  | 66.76%  |
| Debt-equity ratio   | 38.44%  | 49.45%  | 49.80%  |

## Others

|                  | 2023   | 2022   | 2021   |
|------------------|--------|--------|--------|
| Tax Expense Rate | 37.80% | 33.76% | 30.02% |

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## Income statement

|   | 2023           | 2022           | 2021           |
|---|----------------|----------------|----------------|
| Turnover  | 22,707,000,000 | 23,334,000,000 | 22,357,000,000 |
| Net income  | 1,842,000,000  | 3,461,000,000  | 4,299,000,000  |
| EBIT  | 6,106,484,800  | 6,679,530,000  | 7,496,366,800  |
| Operating income before taxes                                 | 6,006,000,000  | 6,715,000,000  | 7,659,000,000  |
| Cash Flow   | 5,279,000,000  | 5,139,000,000  | 7,715,000,000  |
| Net interest income   | -782,000,000   | -710,000,000   | -674,000,000   |
| Research and development expenses                             | -              | -              | -              |
| Income taxes  | 2,270,000,000  | 2,267,000,000  | 2,299,000,000  |
| Result from investments in subsidiaries, associates and other | 15,000,000     | 31,000,000     | 5,000,000      |
| Revenues per employee   | 751,001        | 819,971        | 814,265        |

## Board of Directors

## Members of Management Board

|                     |                                |
|---------------------|--------------------------------|
| Richard Adkerson    | Chairman of Board of Directors |
| David Abney         | Member of Board of Directors   |
| Dustan McCoy        | Member of Board of Directors   |
| Frances Townsend    | Member of Board of Directors   |
| Hugh Grant          | Member of Board of Directors   |
| John Stephens       | Member of Board of Directors   |
| Lydia Kennard       | Member of Board of Directors   |
| Marcela Donadio     | Member of Board of Directors   |
| Robert Dudley       | Member of Board of Directors   |
| Ryan Lance          | Member of Board of Directors   |
| Sara Lewis          | Member of Board of Directors   |
| Richard C. Adkerson | Chairman of Managing Board     |
| Kathleen L. Quirk   | Member of Executive Committee  |
| Maree Robertson     | Member of Executive Committee  |
| Stephen T. Higgins  | Member of Executive Committee  |