

FREEMPORT-MCMORAN COPPER & GOLD INC

ISIN: US35671D8570 WKN: 35671D857 Asset Class: Stock

Company



2023/03/24 21:03:06

Price

38.01

USD

Difference

0.58%(0.22)



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Company Profile

Freeport-McMoRan, Inc. engages in the mining of copper, gold, and molybdenum. It operates through the following segments: North America Copper Mines, South America Mining, Indonesia Mining, Molybdenum Mines, Rod and Refining, Atlantic Copper Smelting and Refining, and Corporate and Other. The North America Copper Mines segment operates open-pit copper mines in Morenci, Bagdad, Safford, Sierrita, and Miami in Arizona and Chino and Tyrone in New Mexico. The South America Mining segment includes Cerro Verde in Peru and El Abra in Chile. The Indonesia Mining segment handles the operations of the Grasberg minerals district that produce copper concentrate containing significant quantities of gold and silver. The Molybdenum Mines segment includes the Henderson underground mine and Climax open pit mine, both in Colorado. The Rod and Refining segment consists of copper conversion facilities located in North America and includes a refinery, rod mills, and a specialty copper products facility. The Atlantic Copper Smelting and Refining segment smelts and refines copper concentrate and markets refined copper and precious metals in slimes. The Corporate and Other segment offers other mining and eliminations, oil and gas operations and other corporate and elimination items. The company was founded by James R. Moffett on November 10, 1987 and is headquartered in Phoenix, AZ.

Financial figures

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	15,613,000,000		14,830,000,000		9,303,000,000	
Common stock capital		161,000,000		160,000,000		159,000,000
Fixed assets	35,480,000,000		33,192,000,000		32,841,000,000	
Equity capital of a company		24,871,000,000		23,019,000,000		18,668,000,000
Cash and cash equivalents	7,757,000,000		8,182,000,000		3,754,000,000	
Accrued liabilities		5,508,000,000		5,193,000,000		5,555,000,000
Other assets	-		-		-	
Current liabilities		6,345,000,000		5,892,000,000		3,417,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		19,877,000,000		19,111,000,000		20,059,000,000
Different income		-		-		-
Other liabilities		223,000,000		325,000,000		229,000,000
Total assets	51,093,000,000	51,093,000,000	48,022,000,000	48,022,000,000	42,144,000,000	42,144,000,000

Balance notes

	2022	2021	2020
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	25,600	24,700	24,500
Equity ratio	66.91%	66.76%	64.45%
Debt-equity ratio	49.45%	49.80%	55.16%

Others

	2022	2021	2020
Tax Expense Rate	33.76%	30.02%	52.53%

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Income statement

	2022	2021	2020
Turnover	23,334,000,000	22,357,000,000	13,872,000,000
Net income	3,461,000,000	4,299,000,000	596,000,000
EBIT	6,831,742,500	7,667,193,300	2,338,894,200
Operating income before taxes	6,715,000,000	7,659,000,000	1,797,000,000
Cash Flow	5,139,000,000	7,715,000,000	3,017,000,000
Net interest income	-710,000,000	-674,000,000	-745,000,000
Research and development expenses	-	-	-
Income taxes	2,267,000,000	2,299,000,000	944,000,000
Result from investments in subsidiaries, associates and other	31,000,000	5,000,000	12,000,000
Revenues per employee	838,657	832,821	520,964

Board of Directors

Members of Management Board

David Abney	Member of Board of Directors
Dustan McCoy	Member of Board of Directors
Frances Townsend	Member of Board of Directors
Hugh Grant	Member of Board of Directors
John Stephens	Member of Board of Directors
Kathleen Quirk	Member of Board of Directors
Lydia Kennard	Member of Board of Directors
Marcela Donadio	Member of Board of Directors
Robert Dudley	Member of Board of Directors
Ryan Lance	Member of Board of Directors
Sara Lewis	Member of Board of Directors
Richard C. Adkerson	Chairman of Managing Board
Kathleen L. Quirk	Member of Executive Committee