FREEPORT-MCMORAN COPPER & GOLD INC

ISIN: **US35671D8570**

WKN: 35671D857

Asset Class: Stock





Company Profile

Freeport-McMoRan, Inc. engages in the mining of copper, gold, and molybdenum. It operates through the following segments: North America Copper Mines, South America Mining, Indonesia Mining, Molybdenum Mines, Rod and Refining, Atlantic Copper Smelting and Refining and Corporate, Other and Eliminations. The North America Copper Mines segment operates open-pit copper mines in Morenci, Baghdad, Safford, Sierrita, and Miami in Arizona and Chino and Tyrone in New Mexico. The South America Mining segment includes Cerro Verde in Peru and El Abra in Chile. The Indonesia Mining segment handles the operations of Grasberg minerals district that produce copper concentrate containing significant quantities of gold and silver. The Molybdenum Mines segment includes the Henderson underground mine and Climax open pit mine, both in Colorado. The Rod and Refining segment consists of copper conversion facilities located in North America and includes a refinery, rod mills, and a specialty copper products facility. The Atlantic Copper Smelting and Refining segment smelts and refines copper concentrate and markets refined copper and precious metals in slimes. The Corporate, Other and Eliminations segment consists of other mining and eliminations, oil and gas operations and other corporate and elimination items. The company was founded by James R. Moffett on November 10, 1987, and is headquartered in Phoenix, AZ.

Financial figures, Fiscal year: from 01.01. to 31.12.

	20	2021		2020		2019	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity	
Current assets	14,830,000,000		9,303,000,000		7,915,000,000		
Common stock capital		160,000,000		159,000,000		158,000,000	
Fixed assets	33,192,000,000		32,841,000,000		32,894,000,000		
Equity capital of a company		23,019,000,000		18,668,000,000		17,448,000,000	
Cash and cash equivalents	8,182,000,000		3,754,000,000		2,120,000,000		
Accrued liabilities		5,193,000,000		5,555,000,000		5,705,000,000	
Other assets	-		-		-		
Current liabilities		5,892,000,000		3,417,000,000		3,209,000,000	
Prepayments and accrued income	-		-		-		
Non-current liabilities		19,111,000,000		20,059,000,000		20,152,000,000	
Different income		-		-		-	
Other liabilities		325,000,000		229,000,000		212,000,000	
Total assets	48,022,000,000	48,022,000,000	42,144,000,000	42,144,000,000	40,809,000,000	40,809,000,000	

Balance notes

	2021	2020	2019
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	24,700	24,500	27,500
Equity ratio	66.76%	64.45%	62.73%
Debt-equity ratio	49.80%	55.16%	59.42%

Others

	2021	2020	2019
Tax Expense Rate	30.02%	52.53%	166.67%

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Income statement			
	2021	2020	2019
Turnover	22,357,000,000	13,872,000,000	14,356,000,000
Net income	4,299,000,000	596,000,000	-245,000,000
EBIT	7,998,846,700	2,440,065,800	947,421,300
Operating income before taxes	7,659,000,000	1,797,000,000	306,000,000
Cash Flow	7,715,000,000	3,017,000,000	1,482,000,000
Net interest income	-674,000,000	-745,000,000	-681,000,000
Research and development expenses	-	-	-
Income taxes	2,299,000,000	944,000,000	510,000,000
Result from investments in subsidaries, associates and other	5,000,000	12,000,000	12,000,000
Revenues per employee	868,846	543,499	501,103

Board of Directors

Members of Management Board		
David Abney	Member of Board of Directors	
Dustan McCoy	Member of Board of Directors	
Frances Townsend	Member of Board of Directors	
Hugh Grant	Member of Board of Directors	
John Stephens	Member of Board of Directors	
Lydia Kennard	Member of Board of Directors	
Marcela Donadio	Member of Board of Directors	
Robert Dudley	Member of Board of Directors	
Ryan Lance	Member of Board of Directors	
Sara Lewis	Member of Board of Directors	
Richard C. Adkerson	Chairman of Managing Board	
Kathleen L. Quirk	Member of Executive Committee	