

FORTINET INC.

ISIN: US34959E1091 WKN: 34959E109 Asset Class: **Stock**

Company

2024/05/03 22:30:00

FORTINET

Price

58.88

USD

Difference

-9.69% (-6.32)



Contact Details

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Company Profile

Fortinet, Inc. provides cybersecurity solutions to a variety of businesses, such as enterprises, communication service providers, government organizations, and small to medium-sized businesses. Its product portfolio includes network security, secure access service edge, enterprise networking, security operations, application security, and operational technology. The company was founded by Ken Xie and Michael Xie in October 2000 and is headquartered in Sunnyvale, CA.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 4,428,300,000 | | 3,810,400,000 | | 3,600,600,000 | |
| Common stock capital | | 800,000 | | 800,000 | | 200,000 |
| Fixed assets | 2,830,600,000 | | 2,417,600,000 | | 2,318,500,000 | |
| Equity capital of a company | | -463,400,000 | | -281,600,000 | | 798,400,000 |
| Cash and cash equivalents | 1,397,900,000 | | 1,682,900,000 | | 1,319,100,000 | |
| Accrued liabilities | | 0 | | 0 | | 0 |
| Other assets | - | | - | | - | |
| Current liabilities | | 3,719,000,000 | | 3,078,400,000 | | 2,318,100,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 4,003,300,000 | | 3,431,200,000 | | 2,802,600,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 2,965,300,000 | | 2,378,300,000 | | 1,773,700,000 |
| Total assets | 7,258,900,000 | 7,258,900,000 | 6,228,000,000 | 6,228,000,000 | 5,919,100,000 | 5,919,100,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|------------|------------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 13,568 | 12,595 | 10,195 |
| Equity ratio | -6.38% | -4.52% | 13.77% |
| Debt-equity ratio | -1,666.44% | -2,311.65% | 626.18% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|-------|-------|
| Tax Expense Rate | 10.78% | 3.22% | 2.24% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|---------------|---------------|---------------|
| Turnover | 5,304,800,000 | 4,417,400,000 | 3,342,200,000 |
| Net income | 1,147,800,000 | 857,300,000 | 606,800,000 |
| EBIT | 1,151,020,000 | 891,085,200 | 595,361,600 |
| Operating income before taxes | 1,333,700,000 | 955,500,000 | 628,400,000 |
| Cash Flow | 1,935,500,000 | 1,730,600,000 | 1,499,700,000 |
| Net interest income | 98,700,000 | -600,000 | -10,400,000 |
| Research and development expenses | 613,800,000 | 512,400,000 | 424,200,000 |
| Income taxes | 143,800,000 | 30,800,000 | 14,100,000 |
| Result from investments in subsidiaries, associates and other | -42,100,000 | -68,100,000 | -7,600,000 |
| Revenues per employee | 364,392 | 326,877 | 305,535 |

Board of Directors

Members of Management Board

| | |
|------------------|-------------------------------|
| James Stavridis | Member of Board of Directors |
| Jean X. Hu | Member of Board of Directors |
| Judith Sim | Member of Board of Directors |
| Kenneth Goldman | Member of Board of Directors |
| Mary Wilderotter | Member of Board of Directors |
| Michael Xie | Member of Board of Directors |
| Ming Hsieh | Member of Board of Directors |
| William Neukom | Member of Board of Directors |
| Ken Xie | Chairman of Managing Board |
| Ana Pease | Member of Executive Committee |
| Chris Perna | Member of Executive Committee |
| John Maddison | Member of Executive Committee |
| John Whittle | Member of Executive Committee |
| Keith Jensen | Member of Executive Committee |
| Michael Xie | Member of Executive Committee |
| Patrice Perche | Member of Executive Committee |
| Peter Salkowski | Member of Executive Committee |