

# FORTINET INC.

ISIN: US34959E1091 WKN: 34959E109 Asset Class: **Stock**

**Company** 2024/04/19 18:11:47

**Price**  
**64.09**  
 USD

**Difference** ↑  
 0.09%(0.06)



**Contact Details**

FORTINET INC. Tel: +1-408-235-7700  
 -- Fax: +  
 909 Kifer Road Web: <http://www.fortinet.com>  
 94086 Sunnyvale E-mail: [info@fortinet.com](mailto:info@fortinet.com)

## Company Profile

Fortinet, Inc. provides cybersecurity solutions to a variety of businesses, such as enterprises, communication service providers, government organizations, and small to medium-sized businesses. Its product portfolio includes network security, secure access service edge, enterprise networking, security operations, application security, and operational technology. The company was founded by Ken Xie and Michael Xie in October 2000 and is headquartered in Sunnyvale, CA.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	4,428,300,000		3,810,400,000		3,600,600,000	
<b>Common stock capital</b>		800,000		800,000		200,000
<b>Fixed assets</b>	2,830,600,000		2,417,600,000		2,318,500,000	
<b>Equity capital of a company</b>		-463,400,000		-281,600,000		798,400,000
<b>Cash and cash equivalents</b>	1,397,900,000		1,682,900,000		1,319,100,000	
<b>Accrued liabilities</b>		0		0		0
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		3,719,000,000		3,078,400,000		2,318,100,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		4,003,300,000		3,431,200,000		2,802,600,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		2,965,300,000		2,378,300,000		1,773,700,000
<b>Total assets</b>	7,258,900,000	7,258,900,000	6,228,000,000	6,228,000,000	5,919,100,000	5,919,100,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	13,568	12,595	10,195
<b>Equity ratio</b>	-6.38%	-4.52%	13.77%
<b>Debt-equity ratio</b>	-1,666.44%	-2,311.65%	626.18%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	10.78%	3.22%	2.24%

**Income statement**

	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Turnover</b>	5,304,800,000	4,417,400,000	3,342,200,000
<b>Net income</b>	1,147,800,000	857,300,000	606,800,000
<b>EBIT</b>	1,162,876,000	900,263,760	601,494,080
<b>Operating income before taxes</b>	1,333,700,000	955,500,000	628,400,000
<b>Cash Flow</b>	1,935,500,000	1,730,600,000	1,499,700,000
<b>Net interest income</b>	98,700,000	-600,000	-10,400,000
<b>Research and development expenses</b>	613,800,000	512,400,000	424,200,000
<b>Income taxes</b>	143,800,000	30,800,000	14,100,000
<b>Result from investments in subsidiaries, associates and other</b>	-42,100,000	-68,100,000	-7,600,000
<b>Revenues per employee</b>	368,146	330,244	308,682

**Board of Directors**
**Members of Management Board**

James Stavridis	Member of Board of Directors
Jean X. Hu	Member of Board of Directors
Judith Sim	Member of Board of Directors
Kenneth Goldman	Member of Board of Directors
Mary Wilderotter	Member of Board of Directors
Michael Xie	Member of Board of Directors
Ming Hsieh	Member of Board of Directors
William Neukom	Member of Board of Directors
Ken Xie	Chairman of Managing Board
Ana Pease	Member of Executive Committee
Chris Perna	Member of Executive Committee
John Maddison	Member of Executive Committee
John Whittle	Member of Executive Committee
Keith Jensen	Member of Executive Committee
Michael Xie	Member of Executive Committee
Patrice Perche	Member of Executive Committee
Peter Salkowski	Member of Executive Committee