

# FORTINET INC.

ISIN: US34959E1091 WKN: 34959E109 Asset Class: **Stock**



## Contact Details

FORTINET INC. Tel: +1-408-235-7700  
-- Fax: +  
909 Kifer Road Web: <http://www.fortinet.com>  
94086 Sunnyvale E-mail: [info@fortinet.com](mailto:info@fortinet.com)

## Company Profile

Fortinet, Inc. provides cybersecurity solutions to a variety of businesses, such as enterprises, communication service providers, government organizations, and small to medium-sized businesses. Its product portfolio includes network security, secure access service edge, enterprise networking, security operations, application security, and operational technology. The company was founded by Ken Xie and Michael Xie in October 2000 and is headquartered in Sunnyvale, CA.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,428,300,000		3,810,400,000		3,600,600,000	
Common stock capital		800,000		800,000		200,000
Fixed assets	2,830,600,000		2,417,600,000		2,318,500,000	
Equity capital of a company		-463,400,000		-281,600,000		798,400,000
Cash and cash equivalents	1,397,900,000		1,682,900,000		1,319,100,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		3,719,000,000		3,078,400,000		2,318,100,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		4,003,300,000		3,431,200,000		2,802,600,000
Different income		-		-		-
Other liabilities		2,965,300,000		2,378,300,000		1,773,700,000
Total assets	7,258,900,000	7,258,900,000	6,228,000,000	6,228,000,000	5,919,100,000	5,919,100,000

## Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	13,568	12,595	10,195
Equity ratio	-6.38%	-4.52%	13.77%
Debt-equity ratio	-1,666.44%	-2,311.65%	626.18%

## Others

	2023	2022	2021
Tax Expense Rate	10.78%	3.22%	2.24%

# FORTINET INC.

ISIN: US34959E1091 WKN: 34959E109 Asset Class: Stock

## Income statement

	2023	2022	2021
Turnover	5,304,800,000	4,417,400,000	3,342,200,000
Net income	1,147,800,000	857,300,000	606,800,000
EBIT	1,139,781,500	882,384,690	589,548,520
Operating income before taxes	1,333,700,000	955,500,000	628,400,000
Cash Flow	1,935,500,000	1,730,600,000	1,499,700,000
Net interest income	98,700,000	-600,000	-10,400,000
Research and development expenses	613,800,000	512,400,000	424,200,000
Income taxes	143,800,000	30,800,000	14,100,000
Result from investments in subsidiaries, associates and other	-42,100,000	-68,100,000	-7,600,000
Revenues per employee	360,834	323,685	302,552

## Board of Directors

## Members of Management Board

James Stavridis	Member of Board of Directors
Jean X. Hu	Member of Board of Directors
Judith Sim	Member of Board of Directors
Kenneth Goldman	Member of Board of Directors
Mary Wilderotter	Member of Board of Directors
Michael Xie	Member of Board of Directors
Ming Hsieh	Member of Board of Directors
William Neukom	Member of Board of Directors
Ken Xie	Chairman of Managing Board
Ana Pease	Member of Executive Committee
Chris Perna	Member of Executive Committee
Christiane Ohlgart	Member of Executive Committee
Joe Sarno	Member of Executive Committee
John Maddison	Member of Executive Committee
John Whittle	Member of Executive Committee
Keith Jensen	Member of Executive Committee
Marc Asturias	Member of Executive Committee
Patrice Perche	Member of Executive Committee
Peter Salkowski	Member of Executive Committee
Sandra Wheatley	Member of Executive Committee