

# FIRST SOLAR INC.

ISIN: US3364331070 WKN: 336433107 Asset Class: Stock

## Company



2024/10/18 22:00:00

Price

**200.55**

USD

Difference

-1.39% (-2.82)



## Contact Details

FIRST SOLAR INC.

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350 West Washington Street,  
Suite 600

85288 Tempe

Tel: +1-602-414-9300

Fax: +1-602-414-9400

Web:

<http://www.firstsolar.com>

E-mail:

[info@firstsolar.com](mailto:info@firstsolar.com)

## Company Profile

First Solar, Inc. is a solar technology company, which engages in the provision of solar modules. It is involved in the design, manufacture, and sale of cadmium tellurid (CdTe) solar modules, which convert sunlight into electricity. The company was founded by Michael J. Ahearn in 1999 and is headquartered in Tempe, AZ.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,634,809,000		3,791,421,000		3,191,243,000	
Common stock capital		107,000		107,000		106,000
Fixed assets	5,730,323,000		4,459,807,000		4,222,503,000	
Equity capital of a company		6,687,469,000		5,836,055,000		5,959,551,000
Cash and cash equivalents	1,955,256,000		1,484,444,000		1,452,186,000	
Accrued liabilities		19,571,000		23,127,000		38,955,000
Other assets	-		-		-	
Current liabilities		1,306,158,000		1,038,048,000		726,878,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		2,371,505,000		1,377,125,000		727,317,000
Different income		-		-		-
Other liabilities		1,791,370,000		1,100,131,000		278,746,000
Total assets	10,365,132,000	10,365,132,000	8,251,228,000	8,251,228,000	7,413,746,000	7,413,746,000

## Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	6,700	5,500	4,800
Equity ratio	64.52%	70.73%	80.39%
Debt-equity ratio	54.99%	41.38%	24.40%

## Others

	2023	2022	2021
Tax Expense Rate	6.79%	613.68%	18.08%

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## Income statement

	2023	2022	2021
Turnover	3,318,602,000	2,619,319,000	2,923,377,000
Net income	830,777,000	-44,166,000	468,693,000
EBIT	742,786,889	-11,475,335	532,993,898
Operating income before taxes	891,290,000	8,598,000	572,162,000
Cash Flow	602,260,000	873,369,000	237,559,000
Net interest income	84,702,000	21,059,000	-6,613,000
Research and development expenses	152,307,000	112,804,000	99,115,000
Income taxes	60,513,000	52,764,000	103,469,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	456,134	438,569	560,862

## Board of Directors

## Members of Management Board

Michael Ahearn	Chairman of Board of Directors
Venkata Renduchintala	Member of Board of Directors
Anita Marangoly George	Member of Board of Directors
Lisa Kro	Member of Board of Directors
Michael Sweeney	Member of Board of Directors
Molly Joseph	Member of Board of Directors
Norman Wright	Member of Board of Directors
Paul Stebbins	Member of Board of Directors
William Post	Member of Board of Directors
Mark R. Widmar	Chairman of Managing Board
Alexander R. Bradley	Member of Executive Committee
Caroline Stockdale	Member of Executive Committee
Georges Antoun	Member of Executive Committee
Jason Dymbort	Member of Executive Committee
Kuntal Kumar Verma	Member of Executive Committee
Markus Gloeckler	Member of Executive Committee
Michael Koralewski	Member of Executive Committee
Pat Buehler	Member of Executive Committee