FIRST SOLAR INC.

ISIN: **US3364331070** WKN: 336433107 Asset Class: Stock

Company 2024/04/25 17:07:05 **Price** 170.98

USD

Difference -3.66%(-6.50) 240.00 220.00 200.00 180.00 160.00 140.00

2023

2023

2024

2024

Contact Details

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Company Profile

First Solar, Inc. is a solar technology company, which engages in the provision of solar modules. It is involved in the design, manufacture, and sale of cadmium tellurid (CdTe) solar modules, which convert sunlight into electricity. The company was founded by Michael J. Ahearn in 1999 and is headquartered in Tempe, AZ.

2023

2023

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures		Liabilities and equity		Liabilities and equity		Liabilities and equity
Current assets	4,634,809,000		3,791,421,000		3,191,243,000	
Common stock capital		107,000		107,000		106,000
Fixed assets	5,730,323,000		4,459,807,000		4,222,503,000	
Equity capital of a company		6,687,469,000		5,836,055,000		5,959,551,000
Cash and cash equivalents	1,955,256,000		1,484,444,000		1,452,186,000	
Accrued liabilities		19,571,000		23,127,000		38,955,000
Other assets	-		-		-	
Current liabilities		1,306,158,000		1,038,048,000		726,878,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		2,371,505,000		1,377,125,000		727,317,000
Different income		-		-		-
Other liabilities		1,791,370,000		1,100,131,000		278,746,000
Total assets	10,365,132,000	10,365,132,000	8,251,228,000	8,251,228,000	7,413,746,000	7,413,746,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	6,700	5,500	4,800
Equity ratio	64.52%	70.73%	80.39%
Debt-equity ratio	54.99%	41.38%	24.40%

Others

	2023	2022	2021
Tax Expense Rate	6.79%	613.68%	18.08%

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Income statement			
	2023	2022	2021
Turnover	3,318,602,000	2,619,319,000	2,923,377,000
Net income	830,777,000	-44,166,000	468,693,000
EBIT	757,144,156	-11,697,141	543,296,093
Operating income before taxes	891,290,000	8,598,000	572,162,000
Cash Flow	602,260,000	873,369,000	237,559,000
Net interest income	84,702,000	21,059,000	-6,613,000
Research and development expenses	152,307,000	112,804,000	99,115,000
Income taxes	60,513,000	52,764,000	103,469,000
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	464,951	447,046	571,703

Board of Directors

Members of Management Board		
Michael Ahearn	Chairman of Board of Directors	
	Member of Board of Directors	
Anita Marangoly George		
George Hambro	Member of Board of Directors	
Lisa Kro	Member of Board of Directors	
Michael Sweeney	Member of Board of Directors	
Molly Joseph	Member of Board of Directors	
Norman Wright	Member of Board of Directors	
Paul Stebbins	Member of Board of Directors	
R. Kennedy	Member of Board of Directors	
Richard Chapman	Member of Board of Directors	
William Post	Member of Board of Directors	
Mark R. Widmar	Chairman of Managing Board	
Alexander R. Bradley	Member of Executive Committee	
Caroline Stockdale	Member of Executive Committee	
Georges Antoun	Member of Executive Committee	
Jason Dymbort	Member of Executive Committee	
Kuntal Kumar Verma	Member of Executive Committee	
Markus Gloeckler	Member of Executive Committee	
Michael Koralewski	Member of Executive Committee	
Pat Buehler	Member of Executive Committee	