

FIRST SOLAR INC.

ISIN: US3364331070 WKN: 336433107 Asset Class: Stock

Company

2024/04/17 22:00:00



Price
178.01
USD

Difference ▲ 2.85%(4.93)



Contact Details

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Company Profile

First Solar, Inc. is a solar technology company, which engages in the provision of solar modules. It is involved in the design, manufacture, and sale of cadmium tellurid (CdTe) solar modules, which convert sunlight into electricity. The company was founded by Michael J. Ahearn in 1999 and is headquartered in Tempe, AZ.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|----------------|------------------------|---------------|------------------------|---------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 4,634,809,000 | | 3,791,421,000 | | 3,191,243,000 | |
| Common stock capital | | 107,000 | | 107,000 | | 106,000 |
| Fixed assets | 5,730,323,000 | | 4,459,807,000 | | 4,222,503,000 | |
| Equity capital of a company | | 6,687,469,000 | | 5,836,055,000 | | 5,959,551,000 |
| Cash and cash equivalents | 1,955,256,000 | | 1,484,444,000 | | 1,452,186,000 | |
| Accrued liabilities | | 19,571,000 | | 23,127,000 | | 38,955,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 1,306,158,000 | | 1,038,048,000 | | 726,878,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 2,371,505,000 | | 1,377,125,000 | | 727,317,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 1,791,370,000 | | 1,100,131,000 | | 278,746,000 |
| Total assets | 10,365,132,000 | 10,365,132,000 | 8,251,228,000 | 8,251,228,000 | 7,413,746,000 | 7,413,746,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 6,700 | 5,500 | 4,800 |
| Equity ratio | 64.52% | 70.73% | 80.39% |
| Debt-equity ratio | 54.99% | 41.38% | 24.40% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|-------|---------|--------|
| Tax Expense Rate | 6.79% | 613.68% | 18.08% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|---------------|---------------|---------------|
| Turnover | 3,318,602,000 | 2,619,319,000 | 2,923,377,000 |
| Net income | 830,777,000 | -44,166,000 | 468,693,000 |
| EBIT | 757,628,108 | -11,704,617 | 543,643,358 |
| Operating income before taxes | 891,290,000 | 8,598,000 | 572,162,000 |
| Cash Flow | 602,260,000 | 873,369,000 | 237,559,000 |
| Net interest income | 84,702,000 | 21,059,000 | -6,613,000 |
| Research and development expenses | 152,307,000 | 112,804,000 | 99,115,000 |
| Income taxes | 60,513,000 | 52,764,000 | 103,469,000 |
| Result from investments in subsidiaries, associates and other | 0 | 0 | 0 |
| Revenues per employee | 465,248 | 447,332 | 572,068 |

Board of Directors

Members of Management Board

| | |
|------------------------|--------------------------------|
| Michael Ahearn | Chairman of Board of Directors |
| Anita Marangoly George | Member of Board of Directors |
| George Hambro | Member of Board of Directors |
| Lisa Kro | Member of Board of Directors |
| Michael Sweeney | Member of Board of Directors |
| Molly Joseph | Member of Board of Directors |
| Norman Wright | Member of Board of Directors |
| Paul Stebbins | Member of Board of Directors |
| R. Kennedy | Member of Board of Directors |
| Richard Chapman | Member of Board of Directors |
| William Post | Member of Board of Directors |
| Mark R. Widmar | Chairman of Managing Board |
| Alexander R. Bradley | Member of Executive Committee |
| Caroline Stockdale | Member of Executive Committee |
| Georges Antoun | Member of Executive Committee |
| Jason Dymbort | Member of Executive Committee |
| Kuntal Kumar Verma | Member of Executive Committee |
| Markus Gloeckler | Member of Executive Committee |
| Michael Koralewski | Member of Executive Committee |
| Pat Buehler | Member of Executive Committee |