

FIFTH THIRD BANCORP

ISIN: US3167731005 WKN: 316773100 Asset Class: Stock

Company 2024/05/02 22:00:00

Price
36.91
USD

Difference -0.51% (-0.19)



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Company Profile

Fifth Third Bancorp is a bank holding company, which engages in the provision of diversified financial services. It operates through the following segments: Commercial Banking, Consumer and Small Business Banking, Wealth and Asset Management, and General Corporate and Other. The Commercial Banking segment offers credit intermediation, cash management, and financial services to large and middle-market businesses and government and professional customers. The Consumer and Small Business Banking segment provides a full range of deposit and loan products to individuals and small businesses through a network of full-service banking centers and relationships with indirect and correspondent loan originators in addition to providing products designed to meet the specific needs of small businesses, including cash management services. The Wealth and Asset Management segment is involved in wealth management solutions for individuals, companies, and not-for-profit organizations including wealth planning, investment management, banking, insurance, trust, and estate services. The General Corporate and Other segment focuses on the unallocated portion of the investment securities portfolio, securities gains and losses, certain non-core deposit funding, unassigned equity, unallocated provision for credit losses or a benefit from the reduction of the allowance for credit losses, the payment of preferred stock dividends, and certain support activities. The company was founded on October 7, 1974 and is headquartered in Cincinnati, OH.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	29,331,000,000		15,939,000,000		41,825,000,000	
Common stock capital		2,051,000,000		2,051,000,000		2,051,000,000
Fixed assets	185,243,000,000		191,513,000,000		169,291,000,000	
Equity capital of a company		19,172,000,000		17,327,000,000		22,210,000,000
Cash and cash equivalents	3,142,000,000		3,466,000,000		2,994,000,000	
Accrued liabilities		173,000,000		216,000,000		191,000,000
Other assets	-		-		-	
Current liabilities		100,054,000,000		93,898,000,000		100,497,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		95,348,000,000		91,947,000,000		88,409,000,000
Different income		-		-		-
Other liabilities		6,282,000,000		6,888,000,000		6,076,000,000
Total assets	214,574,000,000	214,574,000,000	207,452,000,000	207,452,000,000	211,116,000,000	211,116,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	18,724	19,319	19,112
Equity ratio	8.93%	8.35%	10.52%
Debt-equity ratio	1,019.21%	1,097.28%	850.54%

Others

	2023	2022	2021
Tax Expense Rate	21.39%	20.92%	21.24%

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Income statement

	2023	2022	2021
Turnover	12,687,000,000	9,623,000,000	8,144,000,000
Net income	2,349,000,000	2,444,000,000	2,763,000,000
EBIT	-2,651,626,000	-2,349,944,000	-1,170,302,000
Operating income before taxes	2,988,000,000	3,093,000,000	3,517,000,000
Cash Flow	4,010,000,000	3,561,000,000	2,436,000,000
Net interest income	5,827,000,000	5,609,000,000	4,770,000,000
Research and development expenses	-	-	-
Income taxes	639,000,000	647,000,000	747,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	632,859	465,235	397,996

Board of Directors

Members of Management Board

Birch Bayh	Member of Board of Directors
Charles Daniels	Member of Board of Directors
Eileen Mallesch	Member of Board of Directors
Emerson Brumback	Member of Board of Directors
Gary Heminger	Member of Board of Directors
Jorge Benitez	Member of Board of Directors
Katherine Blackburn	Member of Board of Directors
Kathleen Rogers	Member of Board of Directors
Laurent Desmangles	Member of Board of Directors
Linda Clement-Holmes	Member of Board of Directors
Marsha Williams	Member of Board of Directors
Michael McCallister	Member of Board of Directors
Mitchell Feiger	Member of Board of Directors
Nicholas Akins	Member of Board of Directors
Thomas Harvey	Member of Board of Directors
Timothy Spence	Chairman of Managing Board
Bryan Preston	Member of Executive Committee
James C. Leonard	Member of Executive Committee
Jude A. Schramm	Member of Executive Committee
Kevin P. Lavender	Member of Executive Committee
Kristine Garrett	Member of Executive Committee
Melissa Stevens	Member of Executive Committee
Nancy C. Pinckney	Member of Executive Committee
Robert P. Shaffer	Member of Executive Committee
Susan B. Zaubrecher	Member of Executive Committee