EXTRA SPACE STORAGE INC.

ISIN: US30225T1025 WKN: 30225T102 Asset Class: Stock



Company Profile

Extra Space Storage, Inc. is a real estate investment trust. It operates through the following segments: Self-Storage Operations and Tenant Reinsurance. The Self-Storage Operations segment includes rental operations of wholly-owned stores. The Tenant Reinsurance segment includes reinsurance of risks relating to the loss of goods stored by tenants in stores. The company was founded by Kenneth Musser Woolley on April 30, 2004, and is headquartered in Salt Lake City, UT.

Financial figures, Fiscal year: from 01.01. to 31.12. 2023 2022 2021 **Financial figures** Assets Liabilities and equity Assets Liabilities and equity Assets Liabilities and equity **Current assets** Common stock capital 2,113,000 1,339,000 1,339,000 **Fixed assets** Equity capital of a company 15,413,949,000 4,078,274,000 3,785,976,000

Cash and cash equivalents	99,062,000		92,868,000		76,194,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		-		-		-
Prepayments and accrued income	-		-		-	
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		606,264,000		359,211,000		351,457,000
Total assets	27,456,262,000	27,456,262,000	12,167,458,000	12,167,458,000	10,474,477,000	10,474,477,000

Balance notes			
	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	7,618	4,781	4,309
Equity ratio	59.87%	40.25%	42.54%
Debt-equity ratio	67.04%	148.47%	135.09%

Others			
	2023	2022	2021
Tax Expense Rate	2.47%	2.22%	2.34%

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Income statement			
	2023	2022	2021
Turnover	2,560,244,000	1,924,170,000	1,577,362,000
Net income	801,968,000	859,487,000	796,978,000
EBIT	1,249,885,813	1,066,756,538	923,987,124
Operating income before taxes	872,012,000	942,081,000	868,594,000
Cash Flow	1,402,474,000	1,238,139,000	952,436,000
Net interest income	-479,362,000	-211,294,000	-130,419,000
Research and development expenses	-	-	-
Income taxes	21,559,000	20,925,000	20,324,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	310,839	372,237	338,571

Board of Directors

Members of Management Board		
Kenneth Woolley	Chairman of Board of Directors	
Diane Olmstead	Member of Board of Directors	
Gary Crittenden	Member of Board of Directors	
Joseph Bonner	Member of Board of Directors	
Joseph Saffire	Member of Board of Directors	
Julia Ploeg	Member of Board of Directors	
Mark Barberio	Member of Board of Directors	
Spencer Kirk	Member of Board of Directors	
Susan Harnett	Member of Board of Directors	
Joseph D. Margolis	Chairman of Managing Board	
Gwyn McNeal	Member of Executive Committee	
Matt Herrington	Member of Executive Committee	
Noah Springer	Member of Executive Committee	
Samrat Sondhi	Member of Executive Committee	
Scott Stubbs	Member of Executive Committee	
Zachary Dickens	Member of Executive Committee	