EQUITY RESIDENTIAL

ISIN: US29476L1070 WKN: 29476L107 Asset Class: Stock



Company Profile

Equity Residential is a real estate investment trust, which engages in the acquisition, development, and management of rental apartment properties, which includes the generation of rental and other related income through the leasing of apartment units to residents. The company was founded by Robert H. Lurie and Sam Zell in March 1993 and is headquartered in Chicago, IL.

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-		-		-	
Common stock capital		3,793,000		3,784,000		3,755,000
Fixed assets	-		-		-	
Equity capital of a company		11,578,376,000		11,700,952,000		11,686,185,000
Cash and cash equivalents	50,743,000		53,869,000		123,832,000	
Accrued liabilities		108,478,000		133,245,000		164,650,000
Other assets	-		-		-	
Current liabilities		-		-		-
Prepayments and accrued income	-		-		-	
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		645,620,000		340,847,000		664,618,000
Total assets	20,034,564,000	20,034,564,000	20,218,262,000	20,218,262,000	21,169,241,000	21,169,241,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	2,400	2,400	2,400
Equity ratio	60.25%	60.48%	58.66%
Debt-equity ratio	65.97%	65.34%	70.48%

Others

	2023	2022	2021
Tax Expense Rate	0.13%	0.11%	0.07%

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Income statement			
	2023	2022	2021
Turnover	2,835,847,000	2,708,610,000	2,432,512,000
Net income	835,438,000	776,911,000	1,332,850,000
EBIT	1,071,359,413	1,018,927,027	1,558,750,448
Operating income before taxes	875,014,000	812,926,000	1,401,022,000
Cash Flow	1,520,493,000	1,447,951,000	1,245,768,000
Net interest income	-274,760,000	-280,578,000	-271,816,000
Research and development expenses	-	-	-
Income taxes	1,148,000	900,000	915,000
Result from investments in subsidaries, associates and other	-5,378,000	-5,031,000	-3,398,000
Revenues per employee	1,101,018	1,051,618	944,423

Board of Directors

Members of Management Board		
David Neithercut	Chairman of Board of Directors	
Angela Aman	Member of Board of Directors	
Ann Hoff	Member of Board of Directors	
John Neal	Member of Board of Directors	
Linda Bynoe	Member of Board of Directors	
Mark Shapiro	Member of Board of Directors	
Mary Haben	Member of Board of Directors	
Nina Jones	Member of Board of Directors	
Stephen Sterrett	Member of Board of Directors	
Tahsinul Huque	Member of Board of Directors	
Mark J. Parrell	Chairman of Managing Board	
Alexander Brackenridge	Member of Executive Committee	
Barry Altshuler	Member of Executive Committee	
Catherine M. Carraway	Member of Executive Committee	
Michael L. Manelis	Member of Executive Committee	
Robert A. Garechana	Member of Executive Committee	
Scott J. Fenster	Member of Executive Committee	