## EDWARDS LIFESCIENCES CORP

ISIN: US28176E1082 WKN: 28176E108 Asset Class: Stock



Edwards Lifesciences Corp. engages in patient-focused medical innovations for heart disease and critical care monitoring. Its products are categorized into four main areas: Transcatheter Aortic Valve Replacement, Transcatheter Mitral and Tricuspid Therapies, Surgical Structural Heart, and Critical Care. It operates through the following geographical segments: United States, Europe, Japan, and Rest of World. The company was founded by Miles Lowell Edwards in 1958 and is headquartered in Irvine, CA.

### Financial figures, Fiscal year: from 01.01. to 31.12.

|                                | 2023          |                        | 2022          |                        | 2021          |                        |
|--------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
| Financial figures              |               | Liabilities and equity |               | Liabilities and equity |               | Liabilities and equity |
| Current assets                 | 4,035,700,000 |                        | 3,095,800,000 |                        | 3,180,700,000 |                        |
| Common stock capital           |               | 650,500,000            |               | 646,300,000            |               | 642,000,000            |
| Fixed assets                   | 5,327,500,000 |                        | 5,196,700,000 |                        | 5,321,900,000 |                        |
| Equity capital of a company    |               | 6,719,400,000          |               | 5,806,700,000          |               | 5,835,900,000          |
| Cash and cash equivalents      | 1,147,300,000 |                        | 769,500,000   |                        | 864,300,000   |                        |
| Accrued liabilities            |               | 433,500,000            |               | 410,500,000            |               | 450,300,000            |
| Other assets                   | -             |                        | -             |                        | -             |                        |
| Current liabilities            |               | 1,195,400,000          |               | 1,022,400,000          |               | 1,032,300,000          |
| Prepayments and accrued income | -             |                        | -             |                        | -             |                        |
| Non-current liabilities        |               | 1,448,400,000          |               | 1,463,400,000          |               | 1,634,400,000          |
| Different income               |               | -                      |               | -                      |               | -                      |
| Other liabilities              |               | 344,900,000            |               | 387,100,000            |               | 519,300,000            |
| Total assets                   | 9,363,200,000 | 9,363,200,000          | 8,292,500,000 | 8,292,500,000          | 8,502,600,000 | 8,502,600,000          |

### **Balance notes**

|                     | 2023    | 2022    | 2021    |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees           | 19,800  | 17,300  | 15,700  |
| Equity ratio        | 72.51%  | 70.02%  | 68.64%  |
| Debt-equity ratio   | 37.92%  | 42.81%  | 45.69%  |

### Others

|                  | 2023   | 2022   | 2021   |
|------------------|--------|--------|--------|
| Tax Expense Rate | 12.43% | 13.89% | 11.69% |

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#### Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| Turnover   | 6,004,800,000 | 5,382,400,000 | 5,232,500,000 |
| Net income   | 1,402,400,000 | 1,521,900,000 | 1,503,100,000 |
| EBIT   | 1,453,676,840 | 1,643,120,260 | 1,597,605,240 |
| Operating income before taxes                                | 1,598,100,000 | 1,767,400,000 | 1,702,000,000 |
| Cash Flow  | 895,800,000   | 1,218,200,000 | 1,732,100,000 |
| Net interest income  | 42,700,000    | 9,300,000     | -7,400,000    |
| Research and development expenses                            | 1,071,800,000 | 945,200,000   | 903,100,000   |
| Income taxes   | 198,700,000   | 245,500,000   | 198,900,000   |
| Result from investments in subsidaries, associates and other | -             | -             | -             |
| Revenues per employee  | 283,439       | 290,774       | 311,484       |

#### **Board of Directors**

### Members of Management Board

| Michael Mussallem     | Chairman of Board of Directors |
|-----------------------|--------------------------------|
| Nicholas Valeriani    | Member of Board of Directors   |
| Kieran Gallahue       | Member of Board of Directors   |
| Leslie Heisz          | Member of Board of Directors   |
| Martha Marsh          | Member of Board of Directors   |
| Paul LaViolette       | Member of Board of Directors   |
| Ramona Sequeira       | Member of Board of Directors   |
| Steven Loranger       | Member of Board of Directors   |
| Arnold A. Pinkston    | Member of Executive Committee  |
| Bernard J. Zovighian  | Member of Executive Committee  |
| Catherine M. Szyman   | Member of Executive Committee  |
| Christine Z. McCauley | Member of Executive Committee  |
| Daveen Chopra         | Member of Executive Committee  |
| Dirksen J. Lehman     | Member of Executive Committee  |
| Donald E. Bobo, Jr.   | Member of Executive Committee  |
| Gary I. Sorsher       | Member of Executive Committee  |
| Jean-Luc Lemercier    | Member of Executive Committee  |
| Joseph Nuzzolese      | Member of Executive Committee  |
| Larry L. Wood         | Member of Executive Committee  |
| Scott B. Ullem        | Member of Executive Committee  |
| Todd J. Brinton       | Member of Executive Committee  |
| Wayne Markowitz       | Member of Executive Committee  |
|                       |                                |