

EASTMAN CHEMICAL CO

ISIN: US2774321002 WKN: 277432100 Asset Class: Stock

Company

2024/07/05 22:00:02

EASTMAN

Price

94.50

USD

Difference

-1.43% (-1.37)



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Company Profile

Eastman Chemical Co. engages in the provision of specialty chemicals. It operates through the following segments: Advanced Material (AM), Additives and Functional Products (AFP), Chemical Intermediates (CI), and Fibers. The AM segment produces and markets its polymers, films, and plastics with differentiated performance properties for value-added end uses in transportation, consumables, building and construction, durable goods, and health and wellness markets. The AFP segment includes chemicals for products in the transportation, consumables, building and construction, animal nutrition, crop protection, energy, personal and home care, and other markets. The CI segment consists of large scale and vertical integration from the cellulose and acetyl, olefins, and alkylamines streams to support operating segments with advantaged cost positions. The Fibers segment offers cellulose acetate tow for use in filtration media, primarily cigarette filters. The company was founded by George Eastman in 1920 and is headquartered in Kingsport, TN.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	3,481,000,000		3,778,000,000		4,646,000,000	
Common stock capital		2,000,000		2,000,000		2,000,000
Fixed assets	11,152,000,000		10,889,000,000		10,873,000,000	
Equity capital of a company		5,530,000,000		5,236,000,000		5,788,000,000
Cash and cash equivalents	548,000,000		493,000,000		459,000,000	
Accrued liabilities		992,000,000		943,000,000		1,123,000,000
Other assets	-		-		-	
Current liabilities		2,576,000,000		3,251,000,000		2,971,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		6,527,000,000		6,180,000,000		6,760,000,000
Different income		-		-		-
Other liabilities		509,000,000		391,000,000		258,000,000
Total assets	14,633,000,000	14,633,000,000	14,667,000,000	14,667,000,000	15,519,000,000	15,519,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	14,000	14,500	14,000
Equity ratio	38.28%	36.27%	37.84%
Debt-equity ratio	161.21%	175.75%	164.29%

Others

	2023	2022	2021
Tax Expense Rate	17.57%	18.53%	19.87%

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Income statement

	2023	2022	2021
Turnover	9,198,000,000	10,535,000,000	10,483,000,000
Net income	894,000,000	793,000,000	857,000,000
EBIT	1,220,463,900	1,076,825,400	1,182,469,200
Operating income before taxes	1,087,000,000	977,000,000	1,082,000,000
Cash Flow	1,374,000,000	975,000,000	1,619,000,000
Net interest income	-230,000,000	-185,000,000	-194,000,000
Research and development expenses	239,000,000	264,000,000	254,000,000
Income taxes	191,000,000	181,000,000	215,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	608,842	673,295	693,900

Board of Directors

Members of Management Board

Kim Mink	Member of Board of Directors
Brett Begemann	Member of Board of Directors
David Raisbeck	Member of Board of Directors
Donald Slager	Member of Board of Directors
Eric Butler	Member of Board of Directors
Humberto Alfonso	Member of Board of Directors
James O'Brien	Member of Board of Directors
Julie Holder	Member of Board of Directors
Linnie Haynesworth	Member of Board of Directors
Renée Hornbaker	Member of Board of Directors
Mark J. Costa	Chairman of Managing Board
Adrian J. Holt	Member of Executive Committee
Brad A. Lich	Member of Executive Committee
Chris M. Killian	Member of Executive Committee
Julie A. McAlindon	Member of Executive Committee
Kellye L. Walker	Member of Executive Committee
Stephen G. Crawford	Member of Executive Committee
Travis Smith	Member of Executive Committee
William T. McLain, Jr.	Member of Executive Committee