EASTMAN CHEMICAL CO

ISIN: **US2774321002** WKN: 277432100 Asset Class: Stock

2024/05/29 22:00:02 Company

Price 98.45 **EASTMAN**

USD

Difference

2.26%(-2.28)

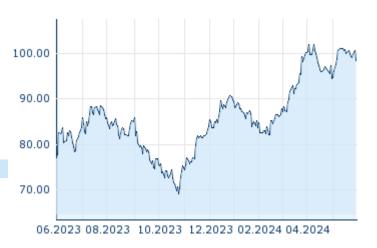


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Company Profile

Eastman Chemical Co. engages in the provision of specialty chemicals. It operates through the following segments: Advanced Material (AM), Additives and Functional Products (AFP), Chemical Intermediates (CI), and Fibers. The AM segment produces and markets its polymers, films, and plastics with differentiated performance properties for value-added end uses in transportation, consumables, building and construction, durable goods, and health and wellness markets. The AFP segment includes chemicals for products in the transportation, consumables, building and construction, animal nutrition, crop protection, energy, personal and home care, and other markets. The CI segment consists of large scale and vertical integration from the cellulose and acetyl, olefins, and alkylamines streams to support operating segments with advantaged cost positions. The Fibers segment offers cellulose acetate tow for use in filtration media, primarily cigarette filters. The company was founded by George Eastman in 1920 and is headquartered in Kingsport, TN.

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures		Liabilities and equity		Liabilities and equity		Liabilities and equity
Current assets	3,481,000,000		3,778,000,000		4,646,000,000	
Common stock capital		2,000,000		2,000,000		2,000,000
Fixed assets	11,152,000,000		10,889,000,000		10,873,000,000	
Equity capital of a company		5,530,000,000		5,236,000,000		5,788,000,000
Cash and cash equivalents	548,000,000		493,000,000		459,000,000	
Accrued liabilities		992,000,000		943,000,000		1,123,000,000
Other assets	-		-		-	
Current liabilities		2,576,000,000		3,251,000,000		2,971,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		6,527,000,000		6,180,000,000		6,760,000,000
Different income		-		-		-
Other liabilities		509,000,000		391,000,000		258,000,000
Total assets	14,633,000,000	14,633,000,000	14,667,000,000	14,667,000,000	15,519,000,000	15,519,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	14,000	14,500	14,000
Equity ratio	38.28%	36.27%	37.84%
Debt-equity ratio	161.21%	175.75%	164.29%

Others

	2023	2022	2021
Tax Expense Rate	17.57%	18.53%	19.87%

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Income statement			
	2023	2022	2021
Turnover	9,198,000,000	10,535,000,000	10,483,000,000
Net income	894,000,000	793,000,000	857,000,000
EBIT	1,214,274,000	1,071,364,000	1,176,472,000
Operating income before taxes	1,087,000,000	977,000,000	1,082,000,000
Cash Flow	1,374,000,000	975,000,000	1,619,000,000
Net interest income	-230,000,000	-185,000,000	-194,000,000
Research and development expenses	239,000,000	264,000,000	254,000,000
Income taxes	191,000,000	181,000,000	215,000,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	605,754	669,881	690,380

Board of Directors

Members of Management Board		
Kim Mink	Member of Board of Directors	
Brett Begemann	Member of Board of Directors	
David Raisbeck	Member of Board of Directors	
Eric Butler	Member of Board of Directors	
Humberto Alfonso	Member of Board of Directors	
James O'Brien	Member of Board of Directors	
Julie Holder	Member of Board of Directors	
Linnie Haynesworth	Member of Board of Directors	
Renée Hornbaker	Member of Board of Directors	
Mark J. Costa	Chairman of Managing Board	
Adrian J. Holt	Member of Executive Committee	
Brad A. Lich	Member of Executive Committee	
Chris M. Killian	Member of Executive Committee	
Julie A. McAlindon	Member of Executive Committee	
Kellye L. Walker	Member of Executive Committee	
Stephen G. Crawford	Member of Executive Committee	
Travis Smith	Member of Executive Committee	
William T. McLain, Jr.	Member of Executive Committee	