

# EASTMAN CHEMICAL CO

ISIN: US2774321002 WKN: 277432100 Asset Class: Stock

## Company

2024/05/07 22:00:02

# EASTMAN

Price

**100.63**

USD

Difference



1.90%(1.88)



## Contact Details

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## Company Profile

Eastman Chemical Co. engages in the provision of specialty chemicals. It operates through the following segments: Advanced Material (AM), Additives and Functional Products (AFP), Chemical Intermediates (CI), and Fibers. The AM segment produces and markets its polymers, films, and plastics with differentiated performance properties for value-added end uses in transportation, consumables, building and construction, durable goods, and health and wellness markets. The AFP segment includes chemicals for products in the transportation, consumables, building and construction, animal nutrition, crop protection, energy, personal and home care, and other markets. The CI segment consists of large scale and vertical integration from the cellulose and acetyl, olefins, and alkylamines streams to support operating segments with advantaged cost positions. The Fibers segment offers cellulose acetate tow for use in filtration media, primarily cigarette filters. The company was founded by George Eastman in 1920 and is headquartered in Kingsport, TN.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	3,481,000,000		3,778,000,000		4,646,000,000	
<b>Common stock capital</b>		2,000,000		2,000,000		2,000,000
<b>Fixed assets</b>	11,152,000,000		10,889,000,000		10,873,000,000	
<b>Equity capital of a company</b>		5,530,000,000		5,236,000,000		5,788,000,000
<b>Cash and cash equivalents</b>	548,000,000		493,000,000		459,000,000	
<b>Accrued liabilities</b>		992,000,000		943,000,000		1,123,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		2,576,000,000		3,251,000,000		2,971,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		6,527,000,000		6,180,000,000		6,760,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		509,000,000		391,000,000		258,000,000
<b>Total assets</b>	14,633,000,000	14,633,000,000	14,667,000,000	14,667,000,000	15,519,000,000	15,519,000,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	14,000	14,500	14,000
<b>Equity ratio</b>	38.28%	36.27%	37.84%
<b>Debt-equity ratio</b>	161.21%	175.75%	164.29%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	17.57%	18.53%	19.87%

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## Income statement

	2023	2022	2021
Turnover	9,198,000,000	10,535,000,000	10,483,000,000
Net income	894,000,000	793,000,000	857,000,000
EBIT	1,223,888,100	1,079,846,600	1,185,786,800
Operating income before taxes	1,087,000,000	977,000,000	1,082,000,000
Cash Flow	1,374,000,000	975,000,000	1,619,000,000
Net interest income	-230,000,000	-185,000,000	-194,000,000
Research and development expenses	239,000,000	264,000,000	254,000,000
Income taxes	191,000,000	181,000,000	215,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	610,550	675,185	695,847

## Board of Directors

## Members of Management Board

Kim Mink	Member of Board of Directors
Brett Begemann	Member of Board of Directors
David Raisbeck	Member of Board of Directors
Eric Butler	Member of Board of Directors
Humberto Alfonso	Member of Board of Directors
James O'Brien	Member of Board of Directors
Julie Holder	Member of Board of Directors
Linnie Haynesworth	Member of Board of Directors
Renée Hornbaker	Member of Board of Directors
Mark J. Costa	Chairman of Managing Board
Adrian J. Holt	Member of Executive Committee
Brad A. Lich	Member of Executive Committee
Chris M. Killian	Member of Executive Committee
Julie A. McAlindon	Member of Executive Committee
Kellye L. Walker	Member of Executive Committee
Stephen G. Crawford	Member of Executive Committee
Travis Smith	Member of Executive Committee
William T. McLain, Jr.	Member of Executive Committee