

CUMMINS INC.

ISIN: US2310211063 WKN: 231021106 Asset Class: Stock



Company Profile

Cummins, Inc. engages in the design, manufacture, and distribution of diesel, natural gas, electric and hybrid powertrains and powertrain-related components including filtration, aftertreatment, turbochargers, fuel systems, valvetrain technologies, controls systems, air handling systems, automated transmissions, axles, drivelines, brakes, suspension systems, electric power generation systems, batteries, electrified power systems, hydrogen production technologies, and fuel cell products. It operates through the following segments: Engine, Distribution, Components, Power Systems, and Accelera. The Engine segment manufactures and markets diesel and natural gas-powered engines under the Cummins brand name, for the heavy- and medium-duty truck, bus, recreational vehicle, light-duty automotive, construction, mining, marine, rail, oil and gas, defense, and agricultural markets. The Distribution segment includes power generation systems, high-horsepower engines, heavy-duty and medium-duty engines designed for on- and off-highway use, application engineering services, custom-designed assemblies, retail and wholesale aftermarket parts, and in-shop and field-based repair service. The Components segment supplies products including axles, drivelines, brakes and suspension systems for commercial diesel and natural gas applications, aftertreatment systems, turbochargers, fuel systems, valvetrain technologies, filtration products, automated transmissions, and electronics. The Power Systems segment engages in power generation, industrial, and generator technologies. The Accelera segment designs, manufactures, sells, and supports hydrogen production technologies, as well as electrified power systems, including battery, fuel cell, and electric powertrain technologies. The company was founded by Clessie Lyle Cummins and William Glanton Irwin on February 3, 1919 and is headquartered in Columbus, IN.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	15,198,000,000		14,451,000,000		12,309,000,000	
Common stock capital		2,564,000,000		2,243,000,000		2,427,000,000
Fixed assets	16,807,000,000		15,848,000,000		11,401,000,000	
Equity capital of a company		9,904,000,000		10,225,000,000		9,401,000,000
Cash and cash equivalents	2,179,000,000		2,101,000,000		2,592,000,000	
Accrued liabilities		1,438,000,000		1,330,000,000		1,288,000,000
Other assets	-		-		-	
Current liabilities		12,903,000,000		11,421,000,000		7,084,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		9,198,000,000		8,653,000,000		7,225,000,000
Different income		-		-		-
Other liabilities		2,054,000,000		1,808,000,000		1,629,000,000
Total assets	32,005,000,000	32,005,000,000	30,299,000,000	30,299,000,000	23,710,000,000	23,710,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	75,500	73,600	59,900
Equity ratio	34.24%	37.87%	43.56%
Debt-equity ratio	192.07%	164.04%	129.57%

Others

	2023	2022	2021
Tax Expense Rate	48.34%	22.56%	21.34%

Income statement

	2023	2022	2021
Turnover	34,048,000,000	28,074,000,000	24,021,000,000
Net income	735,000,000	2,151,000,000	2,131,000,000
EBIT	1,738,294,800	2,700,986,800	2,578,379,800
Operating income before taxes	1,626,000,000	2,819,000,000	2,751,000,000
Cash Flow	3,966,000,000	1,962,000,000	2,256,000,000
Net interest income	-288,000,000	-155,000,000	-88,000,000
Research and development expenses	1,500,000,000	1,278,000,000	1,090,000,000
Income taxes	786,000,000	636,000,000	587,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	409,568	346,424	364,205

Operative efficiency

	2023	2022	2021
Cash Flow Margin I	2.16	7.66	8.87
Cross Margin (%)	4.78	10.04	11.45
Cash Flow Margin I	11.65%	6.99%	9.39%
EBIT Margin	5.62%	10.59%	11.82%
EBITDA Margin	8.61%	13.38%	14.56%
ROE (Return on Equity)	6.71	18.75	20.63
ROA (Return on Assets)	3.49	7.77	9.46

Growth analysis

	2023	2022	2021
Net income growth	-65.94%	+3.49%	+21.65%
Revenues growth	+21.28%	+16.87%	+21.25%

Board of Directors
Members of Management Board

Robert Bernhard	Member of Board of Directors
Bruno di Leo Allen	Member of Board of Directors
Carla Harris	Member of Board of Directors
Daniel Fisher	Member of Board of Directors
Gary Belske	Member of Board of Directors
John Stone	Member of Board of Directors
Jose Samperio	Member of Board of Directors
Karen Quintos	Member of Board of Directors
Kimberly Nelson	Member of Board of Directors
Thomas Lynch	Member of Board of Directors
William Miller	Member of Board of Directors
Jennifer Rumsey	Chairman of Managing Board
Jonathan Wood	Member of Executive Committee
Mark A. Smith	Member of Executive Committee
Marvin Boakye	Member of Executive Committee
Nicole Lamb-Hale	Member of Executive Committee
Sharon Barner	Member of Executive Committee
Srikanth Padmanabhan	Member of Executive Committee