

CORNING INC.

ISIN: US2193501051 WKN: 219350105 Asset Class: Stock

Company

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CORNING

Price

35.65

USD

Difference

2.00%(0.70)



Contact Details

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Company Profile

Corning, Inc. develops and manufactures specialty glass and ceramics. It provides glass for notebook computers, flat panel desktop monitors, display televisions, and other information display applications, carrier network and enterprise network products for the telecommunications industry, ceramic substrates for gasoline and diesel engines in automotive and heavy duty vehicle markets, laboratory products for the scientific community and specialized polymer products for biotechnology applications, advanced optical materials for the semiconductor industry and the scientific community, and other technologies. It operates through the following business segments: Display Technologies, Optical Communications, Environmental Technologies, Specialty Materials and Life Sciences. The Display Technologies segment manufactures glass substrates for high performance displays, including organic light-emitting diodes and liquid crystal displays that are used primarily in televisions, notebook computers and flat panel desktop monitors. The Optical Communications segment is classified into two main product groupings: carrier and enterprise network. The carrier network group consists primarily of products and solutions for optical-based communications infrastructure for services such as video, data, and voice communications. The enterprise network group consists primarily of optical-based communication networks sold to businesses, governments, and individuals for their own use. The Environmental Technologies segment manufactures ceramic substrates and filter products for emissions control in mobile and stationary applications around the world. The Specialty Materials segment manufactures products that provide material formulations for glass, glass ceramics and fluoride crystals to meet demand for unique customer needs. The Life Sciences segment develops, manufactures, and supplies scientific laboratory products. The company was founded by Amory Houghton Sr. in 1851 and is headquartered in Corning, NY.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2021		2020		2019	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	7,659,000,000		8,004,000,000		7,463,000,000	
Common stock capital		907,000,000		863,000,000		859,000,000
Fixed assets	22,495,000,000		22,771,000,000		21,435,000,000	
Equity capital of a company		12,545,000,000		13,448,000,000		12,997,000,000
Cash and cash equivalents	2,148,000,000		2,672,000,000		2,434,000,000	
Accrued liabilities		1,364,000,000		1,708,000,000		1,847,000,000
Other assets	-		-		-	
Current liabilities		4,806,000,000		3,767,000,000		3,521,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		12,803,000,000		13,560,000,000		12,380,000,000
Different income		-		-		-
Other liabilities		3,501,000,000		3,090,000,000		2,029,000,000
Total assets	30,154,000,000	30,154,000,000	30,775,000,000	30,775,000,000	28,898,000,000	28,898,000,000

Balance notes

	2021	2020	2019
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	61,200	50,110	49,500
Equity ratio	42.31%	44.32%	45.29%
Debt-equity ratio	136.37%	125.64%	120.81%

Others

	2021	2020	2019
Tax Expense Rate	20.48%	17.82%	21.05%

Income statement

	2021	2020	2019
Turnover	14,068,000,000	11,310,000,000	11,503,000,000
Net income	1,906,000,000	512,000,000	960,000,000
EBIT	2,546,975,400	881,429,400	1,375,479,000
Operating income before taxes	2,397,000,000	623,000,000	1,216,000,000
Cash Flow	3,412,000,000	2,180,000,000	2,031,000,000
Net interest income	-325,000,000	-319,000,000	-254,000,000
Research and development expenses	994,000,000	907,000,000	833,000,000
Income taxes	491,000,000	111,000,000	256,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	215,089	211,191	217,442

Board of Directors

Members of Management Board

Daniel Huttenlocher	Member of Board of Directors
Deborah Riemann	Member of Board of Directors
Mark Wrighton	Member of Board of Directors
Roger Ferguson	Member of Board of Directors
Stephanie Burns	Member of Board of Directors
Deborah Henretta	Member of Board of Directors
Donald Blair	Member of Board of Directors
Hansel Tookes	Member of Board of Directors
Kevin Martin	Member of Board of Directors
Kurt Landgraf	Member of Board of Directors
Leslie Brun	Member of Board of Directors
Pamela Craig	Member of Board of Directors
Richard Clark	Member of Board of Directors
Robert Cummings	Member of Board of Directors
Wendell P. Weeks	Chairman of Managing Board
David L. Morse	Member of Executive Committee
Jeffrey Evenson	Member of Executive Committee
Anne Mullins	Member of Executive Committee
Avery (Hal) Nelson III	Member of Executive Committee
Edward A. Schlesinger	Member of Executive Committee
Eric S. Musser	Member of Executive Committee
John Bayne	Member of Executive Committee
John Z. Zhang	Member of Executive Committee
Lawrence D. McRae	Member of Executive Committee
Lewis A. Steverson	Member of Executive Committee