

COMERICA INC.

ISIN: US2003401070 WKN: 200340107 Asset Class: Stock

Company

2024/05/03 22:00:01



Price

53.07

USD

Difference



2.31%(1.20)



Contact Details

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Company Profile

Comerica, Inc. engages in the provision of financial services. It operates through the following segments: Commercial Bank, Retail Bank, Wealth Management, Finance, and Other. The Commercial Bank segment offers various products and services, including commercial loans and lines of credit, deposits, cash management, capital market products, international trade finance, letters of credit, foreign exchange management services, and loan syndication services. The Retail Bank segment includes personal financial services, consisting of consumer lending, consumer deposit gathering and mortgage loan origination, and offers consumer products, including deposit accounts, installment loans, credit cards, student loans, home equity lines of credit, and residential mortgage loans. The Wealth Management segment offers fiduciary services, private banking, retirement services, investment management and advisory services, investment banking, and brokerage services. The Finance segment includes the corporation's securities portfolio and asset and liability management activities. The Other segment includes the income and expense impact of equity and cash, tax benefits, charges of an unusual or infrequent nature that are not reflective of the normal operations, and miscellaneous other expenses of a corporate nature. The company was founded in 1973 and is headquartered in Dallas, TX.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 10,254,000,000 | | 6,750,000,000 | | 23,019,000,000 | |
| Common stock capital | | 1,141,000,000 | | 1,141,000,000 | | 1,141,000,000 |
| Fixed assets | 75,580,000,000 | | 78,656,000,000 | | 71,597,000,000 | |
| Equity capital of a company | | 6,406,000,000 | | 5,181,000,000 | | 7,897,000,000 |
| Cash and cash equivalents | 1,443,000,000 | | 1,758,000,000 | | 1,236,000,000 | |
| Accrued liabilities | | 40,000,000 | | 58,000,000 | | 33,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 31,517,000,000 | | 43,255,000,000 | | 45,900,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 47,911,000,000 | | 36,970,000,000 | | 40,819,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 2,467,000,000 | | 2,129,000,000 | | 1,195,000,000 |
| Total assets | 85,834,000,000 | 85,834,000,000 | 85,406,000,000 | 85,406,000,000 | 94,616,000,000 | 94,616,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|-----------|-----------|-----------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 7,863 | 7,649 | 7,611 |
| Equity ratio | 7.46% | 6.07% | 8.35% |
| Debt-equity ratio | 1,239.90% | 1,548.45% | 1,098.13% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 22.99% | 22.02% | 21.61% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|----------------|---------------|---------------|
| Turnover | 5,148,000,000 | 3,631,000,000 | 2,938,000,000 |
| Net income | 877,000,000 | 1,145,000,000 | 1,163,000,000 |
| EBIT | -1,278,347,000 | -923,769,000 | -330,317,400 |
| Operating income before taxes | 1,144,000,000 | 1,476,000,000 | 1,490,000,000 |
| Cash Flow | 1,251,000,000 | 638,000,000 | 634,000,000 |
| Net interest income | 2,514,000,000 | 2,466,000,000 | 1,844,000,000 |
| Research and development expenses | - | - | - |
| Income taxes | 263,000,000 | 325,000,000 | 322,000,000 |
| Result from investments in subsidiaries, associates and other | 0 | 0 | 0 |
| Revenues per employee | 610,912 | 442,945 | 360,195 |

Board of Directors

Members of Management Board

| | |
|-----------------------|-------------------------------|
| Nina Vaca-Humrichouse | Member of Board of Directors |
| Alan Gardner | Member of Board of Directors |
| Arthur Angulo | Member of Board of Directors |
| Barbara Smith | Member of Board of Directors |
| Derek Kerr | Member of Board of Directors |
| Jennifer Sampson | Member of Board of Directors |
| Michael van de Ven | Member of Board of Directors |
| Nancy Avila | Member of Board of Directors |
| Richard Lindner | Member of Board of Directors |
| Robert Taubman | Member of Board of Directors |
| Roger Cregg | Member of Board of Directors |
| Curtis C. Farmer | Chairman of Managing Board |
| Cassandra M. McKinney | Member of Executive Committee |
| Christine M. Moore | Member of Executive Committee |
| J. McGregor Carr | Member of Executive Committee |
| James H. Weber | Member of Executive Committee |
| James J. Herzog | Member of Executive Committee |
| Megan D. Burkhart | Member of Executive Committee |
| Megan D. Crespi | Member of Executive Committee |
| Melinda A. Chausse | Member of Executive Committee |
| Peter L. Sefzik | Member of Executive Committee |
| Von E. Hays | Member of Executive Committee |
| Wendy W. Bridges | Member of Executive Committee |