

COMERICA INC.

ISIN: US2003401070 WKN: 200340107 Asset Class: Stock

Company

2022/05/19 22:03:56



Price

72.80

USD

Difference

-3.24% (-2.44)



Contact Details

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Company Profile

Comerica, Inc. engages in the provision of financial services. It operates through the following segments: Commercial Bank, Retail Bank, Wealth Management, Finance, and Other. The Commercial Bank segment meets the needs of small and middle market businesses, multinational corporations and governmental entities by offering various products and services, including commercial loans and lines of credit, deposits, cash management, capital market products, international trade finance, letters of credit, foreign exchange management services, and loan syndication services. The Retail Bank segment includes small business banking and personal financial services, which consist of consumer lending, consumer deposit gathering, and mortgage loan origination. The Wealth Management segment offers fiduciary services, private banking, retirement services, investment management and advisory services, investment banking, and brokerage services. The Finance segment consists of the corporation's securities portfolio and asset and liability management activities. The Other category includes the income and expense impact of equity and cash, tax benefits, charges of an unusual or infrequent nature that are not reflective of the normal operations, and miscellaneous other expenses of a corporate nature. The company was founded in 1973 and is headquartered in Dallas, TX.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2021		2020		2019	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	1,236,000,000		1,031,000,000		973,000,000	
Bonds	39,449,000,000		30,748,000,000		17,889,000,000	
Receivables	-		-		-	
Accrued liabilities		30,000,000		51,000,000		31,000,000
Liabilities		86,719,000,000		80,079,000,000		66,359,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		1,141,000,000		1,141,000,000		1,141,000,000
Equity capital of a company		7,897,000,000		8,050,000,000		7,327,000,000
Total assets	94,616,000,000	94,616,000,000	88,129,000,000	88,129,000,000	73,686,000,000	73,686,000,000

Balance notes

	2021	2020	2019
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	7,611	7,870	7,948
Equity ratio	8.35%	9.13%	9.94%
Debt-equity ratio	1,098.13%	994.77%	905.68%

Others

	2021	2020	2019
Tax Expense Rate	21.61%	19.80%	21.80%

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Income statement

	2021	2020	2019
Net income	1,163,000,000	472,000,000	1,191,000,000
Net commission surplus	661,000,000	624,000,000	632,000,000
Net trading	-	-	-
Operating income before taxes	1,490,000,000	591,000,000	1,532,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	322,000,000	117,000,000	334,000,000
Result from investments in subsidiaries, associates and other	0	0	0

Board of Directors

Members of Management Board

Nina Vaca-Humrichouse	Member of Board of Directors
Barbara Smith	Member of Board of Directors
Jacqueline Kane	Member of Board of Directors
Michael Collins	Member of Board of Directors
Michael van de Ven	Member of Board of Directors
Nancy Flores	Member of Board of Directors
Reginald Turner	Member of Board of Directors
Richard Lindner	Member of Board of Directors
Robert Taubman	Member of Board of Directors
Roger Cregg	Member of Board of Directors
Curtis C. Farmer	Chairman of Managing Board
Cassandra M. McKinney	Member of Executive Committee
Christine M. Moore	Member of Executive Committee
J. McGregor Carr	Member of Executive Committee
James H. Weber	Member of Executive Committee
James J. Herzog	Member of Executive Committee
Jay K. Oberg	Member of Executive Committee
John D. Buchanan (bis 6.06.2022)	Member of Executive Committee
Megan D. Burkhart	Member of Executive Committee
Megan D. Crespi	Member of Executive Committee
Melinda A. Chausse	Member of Executive Committee
Peter L. Sefzik	Member of Executive Committee
Wendy W. Bridges	Member of Executive Committee