

CINCINNATI FINANCIAL CORP

ISIN: US1720621010 WKN: 172062101 Asset Class: Stock

Company



2024/07/15 22:00:00

Price
123.26
USD

Difference ▲
0.74%(0.90)



Contact Details

CINCINNATI FINANCIAL CORP.

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Company Profile

Cincinnati Financial Corp. engages in providing property casualty and life insurance services. It operates through the following segments: Commercial Lines Insurance, Personal Lines Insurance, Excess and Surplus Lines Insurance, Life Insurance, and Investments. The Commercial Lines Insurance segment includes commercial casualty, commercial property, commercial auto, worker's compensation, and other commercial lines insurance. The Personal Lines Insurance segment manages personal auto, homeowner, and other personal lines insurance. The Excess and Surplus Lines Insurance segment covers business risks such as the nature of the business or its claim history, that are difficult to profitably insure in the standard commercial lines market. The Life Insurance segment offers term life insurance, universal life insurance, worksite products, and whole life insurance services. The Investment segment generates revenue from the fixed-maturity investment and equity investment. The company was founded by John Jack Schiff Sr., Robert Cleveland Schiff, and Harry M. Turner in 1968 and is headquartered in Fairfield, OH.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Receivables	-	-	-	-	-	-
Investments	25,357,000,000		22,425,000,000		24,666,000,000	
Accrued liabilities		0		0		0
Liabilities		20,346,000,000		18,808,000,000		17,919,000,000
Common stock capital		397,000,000		397,000,000		397,000,000
Equity capital of a company		12,098,000,000		10,531,000,000		13,105,000,000
Total assets	32,444,000,000	32,444,000,000	29,339,000,000	29,339,000,000	31,024,000,000	31,024,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	5,426	5,148	5,166
Equity ratio	37.29%	35.89%	42.24%
Debt-equity ratio	168.18%	178.60%	136.73%

Others

	2023	2022	2021
Tax Expense Rate	19.02%	29.87%	19.73%

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Income statement

	2023	2022	2021
Contributions receipts	7,958,000,000	7,219,000,000	6,482,000,000
Net income	1,843,000,000	-486,000,000	2,946,000,000
EBIT	2,136,610,000	-586,880,000	3,413,991,000
Operating income before taxes	2,276,000,000	-693,000,000	3,670,000,000
Income taxes	433,000,000	-207,000,000	724,000,000

Board of Directors

Members of Management Board

Steven Johnston	Chairman of Board of Directors
Charles Schiff	Member of Board of Directors
David Osborn	Member of Board of Directors
Dirk Debbink	Member of Board of Directors
Douglas Skidmore	Member of Board of Directors
Gretchen Schar	Member of Board of Directors
Jill Meyer	Member of Board of Directors
John Steele	Member of Board of Directors
Larry Webb	Member of Board of Directors
Linda Clement-Holmes	Member of Board of Directors
Nancy Benacci	Member of Board of Directors
Peter Wu	Member of Board of Directors
Thomas Aaron	Member of Board of Directors
Steven J. Johnston	Chairman of Managing Board
Lisa A. Love	Member of Executive Committee
Michael J. Sewell	Member of Executive Committee
Stephen M. Spray	Member of Executive Committee
Steven A. Soloria	Member of Executive Committee