

BROWN & BROWN INC.

ISIN: US1152361010 WKN: 115236101 Asset Class: Stock

Company 2024/08/16 22:00:02

Price
101.87
USD

Difference ▲ 0.67%(0.68)



Contact Details

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Company Profile

Brown & Brown, Inc. is an insurance agency, wholesale brokerage, insurance program and service organization. It engages in the provision of insurance brokerage services and casualty insurance underwriting services. It operates through the following segments: Retail, National Programs, Wholesale Brokerage, and Services. The Retail Segment receives fees in lieu of commissions. The National Programs segment acts as a managing general agent and provides professional liability and related package products for certain professionals, a range of insurance products for individuals, flood coverage, and targeted products and services designated for specific industries, trade groups, governmental entities and market niches. The Wholesale Brokerage segment markets and sells excess and surplus commercial and personal lines insurance, primarily through independent agents and brokers, as well as the company's retail agents. The Services segment provides insurance-related services, including third-party claims administration and comprehensive medical utilization management services in both the workers' compensation and all-lines liability arenas, as well as Medicare Set-aside services, social security disability and Medicare benefits advocacy services and claims adjusting services. The company was founded by J. Adrian Brown and Charles Covington Owen in 1939 and is headquartered in Daytona Beach, FL.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Receivables	-	-	-	-	-	-
Investments	21,000,000	-	22,400,000	-	30,970,000	-
Accrued liabilities	-	0	-	0	-	0
Liabilities	-	9,479,900,000	-	9,503,300,000	-	5,734,836,000
Common stock capital	-	30,400,000	-	30,300,000	-	30,099,000
Equity capital of a company	-	5,578,800,000	-	4,606,600,000	-	4,196,893,000
Total assets	15,058,700,000	15,058,700,000	14,109,900,000	14,109,900,000	9,931,729,000	9,931,729,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	16,152	15,201	12,023
Equity ratio	37.05%	32.65%	42.26%
Debt-equity ratio	169.93%	206.30%	136.64%

Others

	2023	2022	2021
Tax Expense Rate	24.05%	23.32%	23.04%

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Income statement

	2023	2022	2021
Contributions receipts	-	-	-
Net income	857,200,000	659,100,000	574,162,000
EBIT	1,167,525,150	919,322,600	751,888,198
Operating income before taxes	1,146,100,000	876,100,000	762,823,000
Income taxes	275,600,000	204,300,000	175,719,000

Board of Directors

Members of Management Board

J. Brown	Chairman of Board of Directors
Bronislaw Masojada	Member of Board of Directors
Chilton Varner	Member of Board of Directors
H. Proctor	Member of Board of Directors
Hugh Brown	Member of Board of Directors
James Hunt	Member of Board of Directors
Jaymin Patel	Member of Board of Directors
Kathleen Savio	Member of Board of Directors
Lawrence Gellerstedt	Member of Board of Directors
Paul Krump	Member of Board of Directors
Theodore Hoepner	Member of Board of Directors
Timothy Main	Member of Board of Directors
Toni Jennings	Member of Board of Directors
Wendell Reilly	Member of Board of Directors
J. Powell Brown	Chairman of Managing Board
R. Andrew Watts	Member of Executive Committee
Steve M. Boyd	Member of Executive Committee