

# BROWN & BROWN INC.

ISIN: US1152361010 WKN: 115236101 Asset Class: Stock

## Company

2024/04/09 22:00:02



Price

**84.56**

USD

Difference

-1.11% (-0.95)



## Contact Details

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## Company Profile

Brown & Brown, Inc. is an insurance agency, wholesale brokerage, insurance program and service organization. It engages in the provision of insurance brokerage services and casualty insurance underwriting services. It operates through the following segments: Retail, National Programs, Wholesale Brokerage, and Services. The Retail Segment receives fees in lieu of commissions. The National Programs segment acts as a managing general agent and provides professional liability and related package products for certain professionals, a range of insurance products for individuals, flood coverage, and targeted products and services designated for specific industries, trade groups, governmental entities and market niches. The Wholesale Brokerage segment markets and sells excess and surplus commercial and personal lines insurance, primarily through independent agents and brokers, as well as the company's retail agents. The Services segment provides insurance-related services, including third-party claims administration and comprehensive medical utilization management services in both the workers' compensation and all-lines liability arenas, as well as Medicare Set-aside services, social security disability and Medicare benefits advocacy services and claims adjusting services. The company was founded by J. Adrian Brown and Charles Covington Owen in 1939 and is headquartered in Daytona Beach, FL.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-	-	-	-	-	-
Common stock capital		30,400,000		30,300,000		30,099,000
Fixed assets	-	-	-	-	-	-
Equity capital of a company		5,578,800,000		4,606,600,000		4,196,893,000
Cash and cash equivalents	2,302,900,000		2,033,200,000		887,009,000	
Accrued liabilities		0		0		0
Other assets	-	-	-	-	-	-
Current liabilities		-		-		-
Prepayments and accrued income	-	-	-	-	-	-
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		4,668,800,000		4,599,900,000		2,965,402,000
Total assets	15,058,700,000	15,058,700,000	14,109,900,000	14,109,900,000	9,931,729,000	9,931,729,000

## Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	16,152	15,201	12,023
Equity ratio	37.05%	32.65%	42.26%
Debt-equity ratio	169.93%	206.30%	136.64%

## Others

	2023	2022	2021
Tax Expense Rate	24.05%	23.32%	23.04%

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## Income statement

	2023	2022	2021
Turnover	4,257,100,000	3,568,900,000	3,041,798,000
Net income	857,200,000	659,100,000	574,162,000
EBIT	1,184,726,730	932,867,320	762,966,045
Operating income before taxes	1,146,100,000	876,100,000	762,823,000
Cash Flow	1,009,500,000	881,400,000	942,469,000
Net interest income	-137,600,000	-134,700,000	-63,882,000
Research and development expenses	-	-	-
Income taxes	275,600,000	204,300,000	175,719,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	243,244	216,679	233,492

## Board of Directors

## Members of Management Board

J. Brown	Chairman of Board of Directors
Bronislaw Masojada	Member of Board of Directors
Chilton Varner	Member of Board of Directors
H. Proctor	Member of Board of Directors
Hugh Brown	Member of Board of Directors
James Hays	Member of Board of Directors
James Hunt	Member of Board of Directors
Jaymin Patel	Member of Board of Directors
Kathleen Savio	Member of Board of Directors
Lawrence Gellerstedt	Member of Board of Directors
Paul Krump	Member of Board of Directors
Theodore Hoepner	Member of Board of Directors
Timothy Main	Member of Board of Directors
Toni Jennings	Member of Board of Directors
Wendell Reilly	Member of Board of Directors
J. Powell Brown	Chairman of Managing Board
Anthony Strianese	Member of Executive Committee
Chief Acquisitions Officer	Member of Executive Committee
Gray Nester	Member of Executive Committee
Julie Turpin	Member of Executive Committee
P. Barrett Brown	Member of Executive Committee
President - National Programs Segment	Member of Executive Committee
R. Andrew Watts	Member of Executive Committee
Secretary and General Counsel	Member of Executive Committee
Steve M. Boyd	Member of Executive Committee