BEST BUY CORP INC.

ISIN: US0865161014 WKN: 086516101 Asset Class: Stock



Company Profile

Best Buy Co., Inc. engages in the provision of consumer technology products and services. It operates through two business segments: Domestic and International. The Domestic segment includes operations in all states, districts, and territories of the U.S., operating under various brand names, including Best Buy, Best Buy Mobile, Geek Squad, Magnolia Audio Video, Napster, and Pacific Sales. The International segment is made up of all operations outside the U.S. and its territories, including Canada, Europe, China, Mexico, and Turkey. It also markets its products under the brand names: Best Buy, bestbuy.com, Best Buy Direct, Best Buy Express, Best Buy Mobile, Geek Squad, GreatCall, Magnolia and Pacific Kitchen and Home. The company was founded by Richard M. Schulze in 1966 and is headquartered in Richfield, MN.

Financial figures, Fiscal year: from 04.02. to 03.02.

| | 2024 | | 2023 | | 2022 | |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| Financial figures | | Liabilities and equity | | Liabilities and equity | | Liabilities and equity |
| Current assets | 7,897,000,000 | | 8,802,000,000 | | 10,539,000,000 | |
| Common stock capital | | 22,000,000 | | 22,000,000 | | 23,000,000 |
| Fixed assets | 7,070,000,000 | | 7,001,000,000 | | 6,965,000,000 | |
| Equity capital of a company | | 3,053,000,000 | | 2,795,000,000 | | 3,020,000,000 |
| Cash and cash equivalents | 1,447,000,000 | | 2,253,000,000 | | 3,205,000,000 | |
| Accrued liabilities | | 0 | | 0 | | 0 |
| Other assets | - | | - | | - | |
| Current liabilities | | 7,909,000,000 | | 8,979,000,000 | | 10,674,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 4,005,000,000 | | 4,029,000,000 | | 3,810,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 654,000,000 | | 654,000,000 | | 511,000,000 |
| Total assets | 14,967,000,000 | 14,967,000,000 | 15,803,000,000 | 15,803,000,000 | 17,504,000,000 | 17,504,000,000 |

Balance notes

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| | 2024 | 2023 | 2022 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 85,000 | 90,000 | 105,000 |
| Equity ratio | 20.40% | 17.69% | 17.25% |
| Debt-equity ratio | 390.24% | 465.40% | 479.60% |

| Others | | | |
|------------------|--------|--------|--------|
| | 2024 | 2023 | 2022 |
| Tax Expense Rate | 23.50% | 20.69% | 18.98% |

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Income statement

| | 2024 | 2023 | 2022 |
|--------------------------------------------------------------|----------------|----------------|----------------|
| Turnover | 43,452,000,000 | 46,298,000,000 | 51,761,000,000 |
| Net income | 1,241,000,000 | 1,419,000,000 | 2,454,000,000 |
| EBIT | 1,492,441,500 | 1,679,581,500 | 2,843,592,300 |
| Operating income before taxes | 1,621,000,000 | 1,788,000,000 | 3,024,000,000 |
| Cash Flow | 1,470,000,000 | 1,824,000,000 | 3,252,000,000 |
| Net interest income | 26,000,000 | -7,000,000 | -15,000,000 |
| Research and development expenses | 0 | 0 | 0 |
| Income taxes | 381,000,000 | 370,000,000 | 574,000,000 |
| Result from investments in subsidaries, associates and other | 1,000,000 | 1,000,000 | 4,000,000 |
| Revenues per employee | 478,330 | 481,345 | 461,264 |

Board of Directors

Members of Management Board

| David Kenny | Chairman of Board of Directors |
|---------------------|--------------------------------|
| Claudia Munce | Member of Board of Directors |
| David Kimbell | Member of Board of Directors |
| Karen McLoughlin | Member of Board of Directors |
| Lisa Maria Caputo | Member of Board of Directors |
| Mario Marte | Member of Board of Directors |
| Melinda Whittington | Member of Board of Directors |
| Richelle Parham | Member of Board of Directors |
| Sima Sistani | Member of Board of Directors |
| Steven Rendle | Member of Board of Directors |
| Corie Barry | Chairman of Managing Board |
| Adam Mishler | Member of Executive Committee |
| Amelia Hardy | Member of Executive Committee |
| Brian Tilzer | Member of Executive Committee |
| Damien Harmon | Member of Executive Committee |
| Deborah Di Sanzo | Member of Executive Committee |
| Howard Rankin | Member of Executive Committee |
| Jason Bonfig | Member of Executive Committee |
| Jeff Haydock | Member of Executive Committee |
| Kamy Scarlett | Member of Executive Committee |
| Keri Grafing | Member of Executive Committee |
| Mark Irvin | Member of Executive Committee |
| Matt Bilunas | Member of Executive Committee |
| Melanie Cornell | Member of Executive Committee |
| Ron Wilson | Member of Executive Committee |