

BANK OF AMERICA CORP.

ISIN: US0605051046 WKN: 060505104 Asset Class: Stock



Company Profile

Bank of America Corp. is a bank and financial holding company, which engages in the provision of banking and nonbank financial services. It operates through the following segments: Consumer Banking, Global Wealth and Investment Management (GWIM), Global Banking, Global Markets, and All Other. The Consumer Banking segment offers credit, banking, and investment products and services to consumers and small businesses. The GWIM segment offers solutions to meet clients's needs through a full set of investment management, brokerage, banking, and retirement products. The Global Banking segment deals with lending-related products and services, integrated working capital management and treasury solutions to clients, and underwriting and advisory services. The Global Markets segment includes sales and trading services, as well as research, to institutional clients across fixed-income, credit, currency, commodity, and equity businesses. The All Other segment consists of asset and liability management activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the mortgage servicing rights (MSR) valuation model for both core and non-core MSRs, other liquidating businesses, residual expense allocations and other. The company was founded by Amadeo Peter Giannini in 1904 and is headquartered in Charlotte, NC.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	27,892,000,000		30,334,000,000		29,222,000,000	
Bonds	1,788,901,000,000		1,690,063,000,000		1,870,928,000,000	
Receivables	-		-		-	
Accrued liabilities		1,209,000,000		1,540,000,000		1,456,000,000
Liabilities		2,888,505,000,000		2,778,178,000,000		2,910,882,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		56,365,000,000		58,953,000,000		62,398,000,000
Equity capital of a company		291,646,000,000		273,197,000,000		270,066,000,000
Total assets	3,180,151,000,000	3,180,151,000,000	3,051,375,000,000	3,051,375,000,000	3,180,948,000,000	3,180,948,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	213,000	217,000	208,000
Equity ratio	9.17%	8.95%	8.49%
Debt-equity ratio	990.41%	1,016.91%	1,077.84%

Others

	2023	2022	2021
Tax Expense Rate	6.45%	11.11%	5.88%

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Income statement

	2023	2022	2021
Net income	26,515,000,000	27,528,000,000	31,978,000,000
Net commission surplus	20,007,000,000	21,060,000,000	26,570,000,000
Net trading	-	-	-
Operating income before taxes	28,342,000,000	30,969,000,000	33,976,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	1,827,000,000	3,441,000,000	1,998,000,000
Result from investments in subsidiaries, associates and other	-	-	-

Board of Directors

Members of Management Board

Clayton Rose	Member of Board of Directors
Maria Zuber	Member of Board of Directors
Arnold Donald	Member of Board of Directors
Denise Ramos	Member of Board of Directors
José Almeida	Member of Board of Directors
Linda Hudson	Member of Board of Directors
Lionel Nowell	Member of Board of Directors
Michael White	Member of Board of Directors
Monica Lozano	Member of Board of Directors
Pierre de Weck	Member of Board of Directors
Sharon Allen	Member of Board of Directors
Thomas Woods	Member of Board of Directors
Brian T. Moynihan	Chairman of Managing Board
Aditya Bhasin	Member of Executive Committee
Alastair Borthwick	Member of Executive Committee
Aron Levine	Member of Executive Committee
Bernard Mensah	Member of Executive Committee
Bruce R. Thompson	Member of Executive Committee
Catherine P. Bessant	Member of Executive Committee
Christine P. Katziff	Member of Executive Committee
D. Steve Boland	Member of Executive Committee
Dean C. Athanasia	Member of Executive Committee
Geoffrey S. Greener	Member of Executive Committee
Holly O'Neill	Member of Executive Committee
Jim DeMare	Member of Executive Committee