

BANK OF AMERICA CORP.

ISIN: US0605051046 WKN: 060505104 Asset Class: Stock

Company 2024/05/24 22:00:02

Price
39.70
USD

Difference ↑
1.35%(0.53)



Contact Details

BANK OF AMERICA CORP.
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Company Profile

Bank of America Corp. is a bank and financial holding company, which engages in the provision of banking and nonbank financial services. It operates through the following segments: Consumer Banking, Global Wealth and Investment Management (GWIM), Global Banking, Global Markets, and All Other. The Consumer Banking segment offers credit, banking, and investment products and services to consumers and small businesses. The GWIM segment offers solutions to meet clients's needs through a full set of investment management, brokerage, banking, and retirement products. The Global Banking segment deals with lending-related products and services, integrated working capital management and treasury solutions to clients, and underwriting and advisory services. The Global Markets segment includes sales and trading services, as well as research, to institutional clients across fixed-income, credit, currency, commodity, and equity businesses. The All Other segment consists of asset and liability management activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the mortgage servicing rights (MSR) valuation model for both core and non-core MSRs, other liquidating businesses, residual expense allocations and other. The company was founded by Amadeo Peter Giannini in 1904 and is headquartered in Charlotte, NC.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Cash and cash equivalents | 27,892,000,000 | | 30,334,000,000 | | 29,222,000,000 | |
| Bonds | 1,788,901,000,000 | | 1,690,063,000,000 | | 1,870,928,000,000 | |
| Receivables | - | | - | | - | |
| Accrued liabilities | | 1,209,000,000 | | 1,540,000,000 | | 1,456,000,000 |
| Liabilities | | 2,888,505,000,000 | | 2,778,178,000,000 | | 2,910,882,000,000 |
| Liabilities to financial institutions | | - | | - | | - |
| Common stock capital | | 56,365,000,000 | | 58,953,000,000 | | 62,398,000,000 |
| Equity capital of a company | | 291,646,000,000 | | 273,197,000,000 | | 270,066,000,000 |
| Total assets | 3,180,151,000,000 | 3,180,151,000,000 | 3,051,375,000,000 | 3,051,375,000,000 | 3,180,948,000,000 | 3,180,948,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|-----------|-----------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 213,000 | 217,000 | 208,000 |
| Equity ratio | 9.17% | 8.95% | 8.49% |
| Debt-equity ratio | 990.41% | 1,016.91% | 1,077.84% |

Others

| | 2023 | 2022 | 2021 |
|------------------|-------|--------|-------|
| Tax Expense Rate | 6.45% | 11.11% | 5.88% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|----------------|----------------|----------------|
| Net income | 26,515,000,000 | 27,528,000,000 | 31,978,000,000 |
| Net commission surplus | 20,007,000,000 | 21,060,000,000 | 26,570,000,000 |
| Net trading | - | - | - |
| Operating income before taxes | 28,342,000,000 | 30,969,000,000 | 33,976,000,000 |
| Risk provision | - | - | - |
| Administrative expenses | - | - | - |
| Income taxes | 1,827,000,000 | 3,441,000,000 | 1,998,000,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |

Board of Directors

Members of Management Board

| | |
|----------------------|-------------------------------|
| Clayton Rose | Member of Board of Directors |
| Maria Zuber | Member of Board of Directors |
| Arnold Donald | Member of Board of Directors |
| Denise Ramos | Member of Board of Directors |
| José Almeida | Member of Board of Directors |
| Linda Hudson | Member of Board of Directors |
| Lionel Nowell | Member of Board of Directors |
| Michael White | Member of Board of Directors |
| Monica Lozano | Member of Board of Directors |
| Pierre de Weck | Member of Board of Directors |
| Sharon Allen | Member of Board of Directors |
| Thomas Woods | Member of Board of Directors |
| Brian T. Moynihan | Chairman of Managing Board |
| Aditya Bhasin | Member of Executive Committee |
| Alastair Borthwick | Member of Executive Committee |
| Aron Levine | Member of Executive Committee |
| Bernard Mensah | Member of Executive Committee |
| Bruce R. Thompson | Member of Executive Committee |
| Catherine P. Bessant | Member of Executive Committee |
| Christine P. Katziff | Member of Executive Committee |
| D. Steve Boland | Member of Executive Committee |
| Dean C. Athanasia | Member of Executive Committee |
| Geoffrey S. Greener | Member of Executive Committee |
| Holly O'Neill | Member of Executive Committee |
| Jim DeMare | Member of Executive Committee |