

BANK OF AMERICA CORPORATION

ISIN: US0605051046 WKN: 060505104 Asset Class: Stock

Company

2021/10/21 22:10:00

Price

46.83

USD

Difference

-0.55% (-0.26)

Contact Details

BANK OF AMERICA
CORP.

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Company Profile

Bank of America Corp. is a bank and financial holding company, which engages in the provision of banking and nonbank financial services. It operates through the following segments: Consumer Banking, Global Wealth and Investment Management, Global Banking, Global Markets, and All Other. The Consumer Banking segment offers credit, banking, and investment products and services to consumers and small businesses. The Global Wealth and Investment Management provides client experience through a network of financial advisors focused on to meet their needs through a full set of investment management, brokerage, banking, and retirement products. The Global Banking segment deals with lending-related products and services, integrated working capital management and treasury solutions to clients, and underwriting and advisory services. The Global Markets segment includes sales and trading services, as well as research, to institutional clients across fixed-income, credit, currency, commodity, and equity businesses. The All Other segment consists of asset and liability management activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the mortgage servicing rights (MSR) valuation model for both core and non-core MSRs, other liquidating businesses, residual expense allocations and other. The company was founded by Amadeo Peter Giannini in 1904 is headquartered in Charlotte, NC.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2020		2019		2018	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	36,430,000,000		30,152,000,000		29,063,000,000	
Bonds	1,606,972,000,000		1,175,852,000,000		1,136,059,000,000	
Receivables	-		-		-	
Accrued liabilities		1,878,000,000		813,000,000		777,000,000
Liabilities		2,559,258,000,000		2,179,515,000,000		2,096,036,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		85,982,000,000		91,723,000,000		118,896,000,000
Equity capital of a company		272,924,000,000		264,810,000,000		265,325,000,000
Total assets	2,832,182,000,000	2,832,182,000,000	2,444,325,000,000	2,444,325,000,000	2,361,361,000,000	2,361,361,000,000

Balance notes

	2020	2019	2018
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	213,000	208,000	204,000
Equity ratio	9.64%	10.83%	11.24%
Debt-equity ratio	937.72%	823.05%	789.99%

Others

	2020	2019	2018
Tax Expense Rate	5.80%	16.25%	18.61%

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Income statement

	2020	2019	2018
Net income	17,894,000,000	27,430,000,000	28,147,000,000
Net commission surplus	23,843,000,000	22,774,000,000	23,116,000,000
Net trading	-	-	8,540,000,000
Operating income before taxes	18,995,000,000	32,754,000,000	34,584,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	1,101,000,000	5,324,000,000	6,437,000,000
Result from investments in subsidiaries, associates and other	-	-	-

Board of Directors

Members of Management Board

Clayton Rose	Member of Board of Directors
Maria Zuber	Member of Board of Directors
Susan Bies	Member of Board of Directors
Arnold Donald	Member of Board of Directors
Denise Ramos	Member of Board of Directors
Frank Bramble	Member of Board of Directors
Linda Hudson	Member of Board of Directors
Lionel Nowell	Member of Board of Directors
Michael White	Member of Board of Directors
Monica Lozano	Member of Board of Directors
Pierre de Weck	Member of Board of Directors
R. Yost	Member of Board of Directors
Sharon Allen	Member of Board of Directors
Thomas May	Member of Board of Directors
Thomas Woods	Member of Board of Directors
Brian T. Moynihan	Chairman of Managing Board
Aditya Bhasin	Member of Executive Committee
Alastair Borthwick	Member of Executive Committee
Andrea B. Smith	Member of Executive Committee
Andy Sieg	Member of Executive Committee
Anne M. Finucane (bis 31.12.2021)	Member of Executive Committee
Aron Levine	Member of Executive Committee
Bruce R. Thompson	Member of Executive Committee
CEO, Merrill Lynch International	Member of Executive Committee
Catherine P. Bessant	Member of Executive Committee