BAKER HUGHES INC. 'A'

ISIN: US05722G1004 WKN: 05722G100 Asset Class: Stock



Company Profile

Baker Hughes Co. is a holding company, which engages in the provision of oilfield products, services, and digital solutions. It operates through the Oilfield Services and Equipment (OFSE) and industrial and Energy Technology (IET) segments. The OFSE segment designs and manufactures products and provides services for onshore and offshore oilfield operations. The IET segment combines expertise, technologies, and services for industrial and energy customers including on and off-shore, LNG, pipeline and gas storage, refining, petrochemical, distributed gas, flow and process control, and industrial segments such as nuclear, aviation, automotive, marine, food and beverage, mining, cement and utilities. The company was founded in April 1987 and is headquartered in Houston, TX.

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	and equity Assets Liabilities and equity		Assets Liabilities and equity	
Current assets	16,301,000,000		14,592,000,000		15,065,000,000	
Common stock capital		0		0		0
Fixed assets	20,644,000,000		19,589,000,000		20,243,000,000	
Equity capital of a company		15,519,000,000		14,525,000,000		16,746,000,000
Cash and cash equivalents	2,646,000,000		2,488,000,000		3,853,000,000	
Accrued liabilities		978,000,000		960,000,000		1,110,000,000
Other assets	-		-		-	
Current liabilities		12,991,000,000		11,075,000,000		9,128,000,000
Prepayments and accrued income	-		-			
Non-current liabilities		8,435,000,000		8,581,000,000		9,434,000,000
Different income		-		-		-
Other liabilities		860,000,000		860,000,000		886,000,000
Total assets	36,945,000,000	36,945,000,000	34,181,000,000	34,181,000,000	35,308,000,000	35,308,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	58,000	55,000	54,000
Equity ratio	42.41%	42.88%	52.85%
Debt-equity ratio	135.77%	133.22%	89.20%

Others

	2023	2022	2021
Tax Expense Rate	25.80%	2,727.27%	177.10%

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Income statement

	2023	2022	2021
Turnover	25,506,000,000	21,156,000,000	20,502,000,000
Net income	1,943,000,000	-601,000,000	-219,000,000
EBIT	2,691,849,600	256,902,400	681,635,200
Operating income before taxes	2,655,000,000	22,000,000	428,000,000
Cash Flow	3,062,000,000	1,888,000,000	2,374,000,000
Net interest income	-216,000,000	-252,000,000	-299,000,000
Research and development expenses	658,000,000	556,000,000	492,000,000
Income taxes	685,000,000	600,000,000	758,000,000
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	412,318	360,652	355,975

Board of Directors

Members of Management Board

Mohsen M. Sohi	Member of Board of Directors
Abdulaziz Al-Gudaimi	Member of Board of Directors
Cynthia Carroll	Member of Board of Directors
Gregory Brenneman	Member of Board of Directors
John Rice	Member of Board of Directors
Lynn Elsenhans	Member of Board of Directors
Michael Dumais	Member of Board of Directors
Nelda Connors	Member of Board of Directors
William Beattie	Member of Board of Directors
Lorenzo Simonelli	Chairman of Managing Board
Deanna Jones	Member of Executive Committee
Ganesh Ramaswamy	Member of Executive Committee
Georgia Magno	Member of Executive Committee
Jeff Fleece	Member of Executive Committee
Jim Apostolides	Member of Executive Committee
Maria Claudia Borras	Member of Executive Committee
Nancy Buese	Member of Executive Committee