

AMERICAN EXPRESS CO

ISIN: US0258161092 WKN: 025816109 Asset Class: Stock



Contact Details

AMERICAN EXPRESS CO.
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Company Profile

American Express Co. is an integrated payments company, which engages in the provision of credit and charge cards to consumers, small businesses, mid-sized companies, and large corporations. It operates through the following segments: the United States Consumer Services (USCS), Commercial Services (CS), International Card Services (ICS), Global Merchant and Network Services (GMNS), and Corporate and Other. The USCS segment includes proprietary consumer cards and provides services to consumers including travel and lifestyle services as well as banking and non-card financing products. The CS segment offers proprietary corporate and small business cards and provides services to businesses including payment and expense management, banking, and non-card financing products. The ICS segment focuses on providing services to international customers including travel and lifestyle services and managing certain international joint ventures and loyalty coalition businesses. The GMNS segment is involved in operating a global payments network that processes and settles card transactions, acquires merchants, and provides multi-channel marketing programs and capabilities, services and data analytics. The Corporate and Other segment covers corporate functions and certain other businesses and operations. The company was founded by Henry Wells, William G. Fargo, and John Warren Butterfield on March 28, 1850 and is headquartered in New York, NY.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	46,430,000,000		33,289,000,000		21,840,000,000	
Bonds	130,051,000,000		114,735,000,000		91,232,000,000	
Receivables		-		-		-
Accrued liabilities		2,567,000,000		2,530,000,000		2,528,000,000
Liabilities		234,476,000,000		205,193,000,000		166,371,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		145,000,000		149,000,000		153,000,000
Equity capital of a company		28,057,000,000		24,711,000,000		22,177,000,000
Total assets	262,533,000,000	262,533,000,000	229,904,000,000	229,904,000,000	188,548,000,000	188,548,000,000

Balance notes			
	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	74,600	77,300	64,000
Equity ratio	10.69%	10.75%	11.76%
Debt-equity ratio	835.71%	830.37%	750.20%

Others			
	2023	2022	2021
Tax Expense Rate	20.35%	21.61%	24.60%

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Income statement

	2023	2022	2021
Net income	8,310,000,000	7,457,000,000	8,004,000,000
Net commission surplus	10,841,000,000	9,385,000,000	7,064,000,000
Net trading	-	-	-
Operating income before taxes	10,513,000,000	9,585,000,000	10,689,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	2,139,000,000	2,071,000,000	2,629,000,000
Result from investments in subsidiaries, associates and other	-	-	-

Board of Directors

Members of Management Board

Daniel Vasella	Member of Board of Directors
Charles Phillips	Member of Board of Directors
Christopher Young	Member of Board of Directors
Deborah Majoras	Member of Board of Directors
Douglas Buckminster	Member of Board of Directors
John Brennan	Member of Board of Directors
Karen Parkhill	Member of Board of Directors
Lisa Wardell	Member of Board of Directors
Lynn Carter	Member of Board of Directors
Theodore Leonsis	Member of Board of Directors
Thomas Baltimore	Member of Board of Directors
Walter Clayton	Member of Board of Directors
Stephen J. Squeri	Chairman of Managing Board
Alan Gallo	Member of Executive Committee
Alex Drummond	Member of Executive Committee
Anna Marrs	Member of Executive Committee
Anré Williams	Member of Executive Committee
Christophe Le Caillec	Member of Executive Committee
David Nigro	Member of Executive Committee
Denise Pickett	Member of Executive Committee
Douglas E. Buckminster	Member of Executive Committee
Elizabeth Rutledge	Member of Executive Committee
Glenda G. McNeal	Member of Executive Committee
Howard Grosfield	Member of Executive Committee
J. Andres Espinosa	Member of Executive Committee