

AMERICAN EXPRESS CO

ISIN: US0258161092 WKN: 025816109 Asset Class: Stock

Company 2024/05/10 22:01:11

Price
242.30
USD

Difference ▲ 1.32%(3.16)



Contact Details

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Company Profile

American Express Co. is an integrated payments company, which engages in the provision of credit and charge cards to consumers, small businesses, mid-sized companies, and large corporations. It operates through the following segments: the United States Consumer Services (USCS), Commercial Services (CS), International Card Services (ICS), Global Merchant and Network Services (GMNS), and Corporate and Other. The USCS segment includes proprietary consumer cards and provides services to consumers including travel and lifestyle services as well as banking and non-card financing products. The CS segment offers proprietary corporate and small business cards and provides services to businesses including payment and expense management, banking, and non-card financing products. The ICS segment focuses on providing services to international customers including travel and lifestyle services and managing certain international joint ventures and loyalty coalition businesses. The GMNS segment is involved in operating a global payments network that processes and settles card transactions, acquires merchants, and provides multi-channel marketing programs and capabilities, services and data analytics. The Corporate and Other segment covers corporate functions and certain other businesses and operations. The company was founded by Henry Wells, William G. Fargo, and John Warren Butterfield on March 28, 1850 and is headquartered in New York, NY.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Cash and cash equivalents | 46,430,000,000 | | 33,289,000,000 | | 21,840,000,000 | |
| Bonds | 130,051,000,000 | | 114,735,000,000 | | 91,232,000,000 | |
| Receivables | - | | - | | - | |
| Accrued liabilities | | 2,567,000,000 | | 2,530,000,000 | | 2,528,000,000 |
| Liabilities | | 234,476,000,000 | | 205,193,000,000 | | 166,371,000,000 |
| Liabilities to financial institutions | | - | | - | | - |
| Common stock capital | | 145,000,000 | | 149,000,000 | | 153,000,000 |
| Equity capital of a company | | 28,057,000,000 | | 24,711,000,000 | | 22,177,000,000 |
| Total assets | 262,533,000,000 | 262,533,000,000 | 229,904,000,000 | 229,904,000,000 | 188,548,000,000 | 188,548,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 74,600 | 77,300 | 64,000 |
| Equity ratio | 10.69% | 10.75% | 11.76% |
| Debt-equity ratio | 835.71% | 830.37% | 750.20% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 20.35% | 21.61% | 24.60% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|----------------|---------------|----------------|
| Net income | 8,310,000,000 | 7,457,000,000 | 8,004,000,000 |
| Net commission surplus | 10,841,000,000 | 9,385,000,000 | 7,064,000,000 |
| Net trading | - | - | - |
| Operating income before taxes | 10,513,000,000 | 9,585,000,000 | 10,689,000,000 |
| Risk provision | - | - | - |
| Administrative expenses | - | - | - |
| Income taxes | 2,139,000,000 | 2,071,000,000 | 2,629,000,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |

Board of Directors

Members of Management Board

| | |
|------------------------|-------------------------------|
| Daniel Vasella | Member of Board of Directors |
| Charles Phillips | Member of Board of Directors |
| Christopher Young | Member of Board of Directors |
| Deborah Majoras | Member of Board of Directors |
| Douglas Buckminster | Member of Board of Directors |
| John Brennan | Member of Board of Directors |
| Karen Parkhill | Member of Board of Directors |
| Lisa Wardell | Member of Board of Directors |
| Lynn Carter | Member of Board of Directors |
| Theodore Leonsis | Member of Board of Directors |
| Thomas Baltimore | Member of Board of Directors |
| Walter Clayton | Member of Board of Directors |
| Stephen J. Squeri | Chairman of Managing Board |
| Alan Gallo | Member of Executive Committee |
| Alex Drummond | Member of Executive Committee |
| Anna Marrs | Member of Executive Committee |
| Anré Williams | Member of Executive Committee |
| Christophe Le Caillec | Member of Executive Committee |
| David Nigro | Member of Executive Committee |
| Denise Pickett | Member of Executive Committee |
| Douglas E. Buckminster | Member of Executive Committee |
| Elizabeth Rutledge | Member of Executive Committee |
| Glenda G. McNeal | Member of Executive Committee |
| Howard Grosfield | Member of Executive Committee |
| J. Andres Espinosa | Member of Executive Committee |