SWEDBANK AB SER A

ISIN: **SE0000242455** WKN: 4846523 Asset Class: Stock



Company Profile

Swedbank AB engages in the provision of financial products and services. It operates through the following segments: Swedish Banking, Large Corporates and Institutions, Baltic Banking, and Group Functions and Others. The Swedish Banking segment caters to customers through digital channels and branches, as well as through cooperating savings banks and franchises. The Large Corporates and Institutions segment develops corporate and capital market products for the rest of the bank and the savings banks. The Baltic Banking segment handles customers located in Estonia, Latvia, and Lithuania. The Group Functions and Others segment consists of centralized business support units and the product areas group lending and payments, and group savings. The company was founded by Eduard Ludendorff on October 28, 1820 and is headquartered in Sundbyberg, Sweden.

Financial figures, Fiscal year: from 01.01. to 31.12. 2023 2022 2021 Financial figures

Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	252,994,000,000		365,992,000,000		360,153,000,000	
Bonds	322,499,000,000		281,702,000,000		299,821,000,000	
Receivables	-		-		-	
Accrued liabilities		27,666,000,000		2,989,000,000		4,488,000,000
Liabilities		2,656,699,000,000		2,678,783,000,000		2,588,921,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		24,904,000,000		24,904,000,000		24,904,000,000
Equity capital of a company		198,820,000,000		176,093,000,000		161,696,000,000
Total assets	2,855,519,000,000	2,855,519,000,000	2,854,876,000,000	2,854,876,000,000	2,750,617,000,000	2,750,617,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	18,405	17,886	17,700
Equity ratio	6.96%	6.17%	5.88%
Debt-equity ratio	1,336.02%	1,520.97%	1,600.83%

Others			
	2023	2022	2021
Tax Expense Rate	22.17%	20.58%	19.91%

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Income statement			
	2023	2022	2021
Net income	34,128,000,000	21,877,000,000	20,871,000,000
Net commission surplus	14,356,000,000	13,685,000,000	12,861,000,000
Net trading	-	-	-
Operating income before taxes	42,819,000,000	26,620,000,000	24,841,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	9,492,000,000	5,478,000,000	4,945,000,000
Result from investments in subsidaries, associates and other	803,000,000	738,000,000	976,000,000

Board of Directors	
Hans Göran Persson	Chairman of Supervisory Board
Dalius Misiunas	Member of Supervisory Board
Anna Mossberg	Member of Supervisory Board
Annika Creutzer	Member of Supervisory Board
Biljana Pehrsson	Member of Supervisory Board
Bjorn Riese	Member of Supervisory Board
Goran Bengtsson	Member of Supervisory Board
Hans Gunnar Eckerström	Member of Supervisory Board
Helena Liljedahl	Member of Supervisory Board
Kerstin Hermansson	Member of Supervisory Board
Per Olof Nyman	Member of Supervisory Board
Roger Ljung	Member of Supervisory Board
Åke Skoglund	Member of Supervisory Board
Ake Skogiuliu	Member of Supervisory Board

	Chairman of Managing Board
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Jens Henriksson	
Anders Karlsson	Member of Executive Committee
Anna-Karin Laurell	Member of Executive Committee
Bo Bengtsson	Member of Executive Committee
Britta Hjorth-Larsen	Member of Executive Committee
Carina Strand	Member of Executive Committee
Charlotte Rydin	Member of Executive Committee
Erik Ljungberg	Member of Executive Committee
Jon Lidefelt	Member of Executive Committee
Kerstin Winlöf	Member of Executive Committee
Lars-Erik Danielsson	Member of Executive Committee
Lotta Lovén	Member of Executive Committee
Malin Lilliecrona	Member of Executive Committee
Rolf Marquardt	Member of Executive Committee
Sandra Almström	Member of Executive Committee
Tomas Hedberg	Member of Executive Committee