VOLVO AB SER. B

ISIN: SE0000115446 WKN: 4937739 Asset Class: Stock



Company Profile

Volvo AB engages in the design, manufacture, and market of commercial vehicles. It operates through the following segments: Trucks, Construction Equipment, Buses, Volvo Penta, and Financial Services. The Trucks segment includes the production, development, and logistics for powertrain and parts. The Volvo Penta segment markets marine and industrial engines. The company was founded by Assar-Thorvald Nathanael-Gabrielsson and Erik Gustaf Larson in 1927 and is headquartered in Goteborg, Sweden.

Financial figures, Fiscal year: from 01.01. to 31.12.

417 15 Gothenburg E-mail: groupinfo@volvo.com

| | 2023 | | 2022 | | 2021 | |
|--------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|
| Financial figures | Assets | _iabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 351,373,000,000 | | 323,847,000,000 | | 255,504,000,000 | |
| Common stock capital | | 2,562,000,000 | | 2,562,000,000 | | 2,562,000,000 |
| Fixed assets | 330,435,000,000 | | 312,869,000,000 | | 267,688,000,000 | |
| Equity capital of a company | | 180,739,000,000 | | 166,236,000,000 | | 144,118,000,000 |
| Cash and cash equivalents | 83,326,000,000 | | 83,886,000,000 | | 62,127,000,000 | |
| Accrued liabilities | | 24,198,000,000 | | 21,141,000,000 | | 23,393,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 284,361,000,000 | | 252,096,000,000 | | 202,411,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 216,708,000,000 | | 218,384,000,000 | | 176,663,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 41,543,000,000 | | 45,548,000,000 | | 36,831,000,000 |
| Total assets | 681,808,000,000 | 681,808,000,000 | 636,716,000,000 | 636,716,000,000 | 523,192,000,000 | 523,192,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 104,147 | 102,155 | 95,850 |
| Equity ratio | 26.94% | 26.66% | 28.13% |
| Debt-equity ratio | 271.18% | 275.08% | 255.45% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 24.24% | 26.09% | 23.00% |

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| Income statement | | | |
|--|-----------------|-----------------|-----------------|
| | 2023 | 2022 | 2021 |
| Turnover | 552,764,000,000 | 473,479,000,000 | 372,216,000,000 |
| Net income | 49,825,000,000 | 32,722,000,000 | 32,787,000,000 |
| EBIT | 6,018,064,800 | 4,138,701,600 | 3,911,906,400 |
| Operating income before taxes | 69,294,000,000 | 46,410,000,000 | 43,244,000,000 |
| Cash Flow | 26,675,000,000 | 33,244,000,000 | 33,648,000,000 |
| Net interest income | 1,523,000,000 | -197,000,000 | -809,000,000 |
| Research and development expenses | 26,645,000,000 | 22,526,000,000 | 18,027,000,000 |
| Income taxes | 16,794,000,000 | 12,108,000,000 | 9,947,000,000 |
| Result from investments in subsidaries, associates and other | -2,568,000,000 | -1,333,000,000 | -54,000,000 |
| Revenues per employee | 471,309 | 411,580 | 344,839 |

| Board of Directors | |
|---------------------------|-------------------------------|
| | |
| Pär Boman | Chairman of Supervisory Board |
| Kathryn Marinello | Member of Supervisory Board |
| Matti Juhani Alahuhta | Member of Supervisory Board |
| Bo Gerhard Annvik | Member of Supervisory Board |
| Camilla Johansson | Member of Supervisory Board |
| Danny Bilger | Member of Supervisory Board |
| Eric A. Elzvik | Member of Supervisory Board |
| Erik Svensson | Member of Supervisory Board |
| Helena Stjernholm | Member of Supervisory Board |
| Jan Carlson | Member of Supervisory Board |
| Kurt Jofs | Member of Supervisory Board |
| Lars Ask | Member of Supervisory Board |
| Martha Brooks | Member of Supervisory Board |
| Martina Merz | Member of Supervisory Board |
| Therese Koggdal | Member of Supervisory Board |
| Urban Spännar | Member of Supervisory Board |

| Members of Management Board | | |
|-----------------------------|-------------------------------|--|
| Martin Lundstedt | Chairman of Managing Board | |
| Martin Lundstedt | Chairman of Managing Board | |
| Andrea Fuder | Member of Executive Committee | |
| Andrea Fuder | Member of Executive Committee | |
| Bruno Blin | Member of Executive Committee | |
| Bruno Blin | Member of Executive Committee | |
| Diana Niu | Member of Executive Committee | |
| Diana Niu | Member of Executive Committee | |
| Jens Holtinger | Member of Executive Committee | |
| Jens Holtinger | Member of Executive Committee | |
| Joachim Rosenberg | Member of Executive Committee | |
| Kina Wileke | Member of Executive Committee | |
| Lars Stenqvist | Member of Executive Committee | |
| Lars Stenqvist | Member of Executive Committee | |
| Mats Backman | Member of Executive Committee | |
| Melker Jernberg | Member of Executive Committee | |
| Nina Aresund | Member of Executive Committee | |
| Roger Alm | Member of Executive Committee | |
| Roger Alm | Member of Executive Committee | |
| Scott Rafkin | Member of Executive Committee | |
| Scott Rafkin | Member of Executive Committee | |
| Stephen Roy | Member of Executive Committee | |