SKF AB SER. B

ISIN: **SE0000108227** WKN: **4767066** Asset Class: **Stock**

Company

2024/04/16 17:29:48

Price

216.80

SEK

Difference -2.43%(-5.40)

Contact Details

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Company Profile

SKF AB engages in the manufacture of machines and rotating equipment. It operates through the Industrial and Automotive segments. The Industrial segment comprises of Industrial Sales Americas, Industrial Sales Europe and Middle East and Africa, Industrial Sales Asia, Industrial Units, Bearing Operations, and Aerospace. The Automotive segment provides a range of products, solutions, and services to manufacturers of cars, light trucks, heavy trucks, trailers, buses, two-wheelers, and the vehicle aftermarket. The company was founded by Sven Wingquist on February 16, 1907, and is headquartered in Gothenburg, Sweden.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023 Assets	2023 Liabilities and equity	2022 Assets	2022 Liabilities and equity	2021 Assets	2021 Liabilities and equity
Current assets	59,917,000,000		59,795,000,000		53,789,000,000	
Common stock capital		1,138,000,000		1,138,000,000		1,138,000,000
Fixed assets	51,986,000,000		53,081,000,000		47,658,000,000	
Equity capital of a company		54,956,000,000		54,043,000,000		45,365,000,000
Cash and cash equivalents	13,311,000,000		10,255,000,000		13,219,000,000	
Accrued liabilities		10,136,000,000		9,814,000,000		13,193,000,000
Other assets	-		-		-	
Current liabilities		27,614,000,000		24,440,000,000		24,525,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		29,333,000,000		34,393,000,000		31,557,000,000
Different income		-		-		-
Other liabilities		83,000,000		42,000,000		33,000,000
Total assets	111,903,000,000	111,903,000,000	112,876,000,000	112,876,000,000	101,447,000,000	101,447,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	40,396	42,641	42,602
Equity ratio	51.09%	49.75%	46.41%
Debt-equity ratio	95.74%	100.99%	115.46%

Others

	2023	2022	2021
Tax Expense Rate	26.36%	33.54%	24.74%

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Income statement

	2023	2022	2021
Turnover	103,881,000,000	96,933,000,000	81,732,000,000
Net income	6,395,000,000	4,469,000,000	7,331,000,000
EBIT	831,500,500	666,236,000	901,662,400
Operating income before taxes	9,121,000,000	7,269,000,000	10,042,000,000
Cash Flow	13,783,000,000	5,641,000,000	5,248,000,000
Net interest income	-514,000,000	-451,000,000	-406,000,000
Research and development expenses	3,303,000,000	3,177,000,000	2,751,000,000
Income taxes	2,404,000,000	2,438,000,000	2,484,000,000
Result from investments in subsidaries, associates and other	60,000,000	24,000,000	21,000,000
Revenues per employee	221,926	196,180	165,567

Board of Directors

Hans Torgny Stråberg	Chairman of Supervisory Board
Beth Ferreira	Member of Supervisory Board
Geert Follens	Member of Supervisory Board
Hock Goh	Member of Supervisory Board
Jonny Hilbert	Member of Supervisory Board
Kurt Ove Håkan Buskhe	Member of Supervisory Board
Niko Pakalén	Member of Supervisory Board
Richard Nilsson	Member of Supervisory Board
Steve Norrman	Member of Supervisory Board
Susanna Schneeberger	Member of Supervisory Board
Therese Friberg	Member of Supervisory Board
Thomas Eliasson	Member of Supervisory Board
Zarko Djurovic	Member of Supervisory Board

Members of Management Board

Rickard Gustafson	Chairman of Managing Board
Ann-Sofie Zaks	Member of Executive Committee
Erik Nelander	Member of Executive Committee
John Schmidt	Member of Executive Committee
Kent Viitanen	Member of Executive Committee
Mathias Lyon	Member of Executive Committee
Niclas Rosenlew	Member of Executive Committee
Patrick Tong	Member of Executive Committee
Thomas Fröst	Member of Executive Committee
Victoria van Camp	Member of Executive Committee