

# CORTICEIRA AMORIM SGPS S.A.

ISIN: PTCOR0AE0006 WKN: - Asset Class: Stock

## Company

2024/09/18 14:27:59

Price

**8.92** EUR

Difference ▼ -0.89% (-0.08)

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SGPS SA

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## Company Profile

Corticeira Amorim SGPS SA is a holding company which engages in the manufacture and sale of cork-based products. It operates through the following business segments: Raw Materials, Cork Stoppers, Floor and Wall Coverings, Composite Cork, Insulation Cork, and Holding. The Raw Materials segment offers bark and discs. The Cork Stoppers segment provides different kinds of cork stoppers for bottling countries such as France, Italy, Germany, Spain and Portugal as well as United States, Australia, Chile, South Africa, and Argentina. The Floor and Wall Coverings segment is responsible for production and distribution of cork floor and wall coverings. The Composite Cork segment specializes in research, development, and the supply of cork composite solutions for transport, aviation, aerospace industry, as well as construction and design. The Insulation Cork segment is dedicated to the generation of acoustic and thermal insulation agglomerates. The company was founded in 1870 and is headquartered in Santa Maria da Feira, Portugal.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	862,846,000		772,671,000		696,997,000	
<b>Common stock capital</b>		133,000,000		133,000,000		133,000,000
<b>Fixed assets</b>	552,379,000		496,645,000		384,292,000	
<b>Equity capital of a company</b>		800,044,000		744,926,000		623,283,000
<b>Cash and cash equivalents</b>	73,394,000		84,867,000		109,604,000	
<b>Accrued liabilities</b>		11,170,000		7,076,000		5,882,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		451,202,000		356,533,000		298,866,000
<b>Prepayments and accrued income</b>		-		-		-
<b>Non-current liabilities</b>		156,135,000		156,445,000		144,613,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		457,000		486,000		117,000
<b>Total assets</b>	1,415,225,000	1,415,225,000	1,269,316,000	1,269,316,000	1,081,289,000	1,081,289,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	4,958	4,999	4,642
<b>Equity ratio</b>	62.88%	64.94%	60.17%
<b>Debt-equity ratio</b>	59.04%	53.99%	66.19%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	17.71%	5.32%	18.71%

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## Income statement

	2023	2022	2021
<b>Turnover</b>	985,467,000	1,021,391,000	837,820,000
<b>Net income</b>	88,897,000	98,394,000	74,755,000
<b>EBIT</b>	126,358,000	115,481,000	100,460,000
<b>Operating income before taxes</b>	118,028,000	111,725,000	98,463,000
<b>Cash Flow</b>	21,773,000	92,119,000	157,949,000
<b>Net interest income</b>	-8,330,000	-3,756,000	-1,997,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	20,903,000	5,939,000	18,422,000
<b>Result from investments in subsidiaries, associates and other</b>	3,011,000	4,846,000	2,995,000
<b>Revenues per employee</b>	198,763	204,319	180,487

## Board of Directors

Marta Parreira Coelho Pinto Ribeiro	Member of Supervisory Board
António Lopes Seabra	Member of Supervisory Board
Cristina Rios de Amorim Baptista	Member of Supervisory Board
Fernando José de Araújo dos Santos Almeida	Member of Supervisory Board
Jose Pereira Alves	Member of Supervisory Board
Juan Ginesta Viñas	Member of Supervisory Board
Luísa Alexandra Ramos Amorim	Member of Supervisory Board
Maria Cristina Galhardo Vilão	Member of Supervisory Board
Nuno Filipe Vilela Barroca de Oliveira	Member of Supervisory Board

## Members of Management Board

Antonio Rios de Amorim	Member of Executive Committee
Cristina Rios de Amorim Baptista	Member of Executive Committee
Fernando José de Araújo dos Santos Almeida	Member of Executive Committee
Nuno Filipe Vilela Barroca de Oliveira	Member of Executive Committee