## GJENSIDIGE FORSIKRING ASA

ISIN: NO0010582521 WKN: - Asset Class: Stock



### **Company Profile**

Gjensidige Forsikring ASA engages in the provision of insurance services. It operates through the following segments: General Insurance Private, General Insurance Commercial, General Insurance Denmark, General Insurance Sweden, General Insurance Baltics, and Pension. The General Insurance Private segment offers insurance related to motor, property, accident and health, and leisure. The General Insurance Commercial segment provides general insurance products to the commercial, agriculture, and municipality markets. The General Insurance Denmark segment engages in the provision of general insurance products to the private, commercial, and municipal markets in Denmark. The General Insurance Sweden segment consists of motor, property, accident and health, and health, and other insurance products. The General Insurance Baltics segment supplies general insurance products to the private and commercial markets in Latvia, Lithuania, and Estonia. The company was founded in 1922 and is headquartered in Oslo, Norway.

### Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures           | 20<br>Assets    | <b>23</b><br>Liabilities and equity | 202<br>Assets   | <b>22</b><br>Liabilities and equity | 20<br>Assets    | <b>21</b><br>Liabilities and equity |
|-----------------------------|-----------------|-------------------------------------|-----------------|-------------------------------------|-----------------|-------------------------------------|
| Receivables                 | -               |                                     | -               |                                     | -               |                                     |
| Investments                 | 71,681,700,000  |                                     | 64,346,500,000  |                                     | 59,583,500,000  |                                     |
| Accrued liabilities         |                 | 1,323,700,000                       |                 | 1,325,800,000                       |                 | 1,327,300,000                       |
| Liabilities                 |                 | 122,855,600,000                     |                 | 109,302,300,000                     |                 | 104,779,300,000                     |
| Common stock capital        |                 | 999,900,000                         |                 | 1,000,000,000                       |                 | 999,900,000                         |
| Equity capital of a company |                 | 23,017,000,000                      |                 | 24,660,600,000                      |                 | 24,000,000,000                      |
| Total assets                | 145,872,600,000 | 145,872,600,000                     | 133,962,900,000 | 133,962,900,000                     | 128,779,300,000 | 128,779,300,000                     |

#### **Balance notes**

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|                     | 2023    | 2022    | 2021    |
|---------------------|---------|---------|---------|
| Accounting standard | IFRS    | IFRS    | IFRS    |
| Employees           | 4,488   | 3,871   | 3,710   |
| Equity ratio        | 15.79%  | 18.41%  | 18.64%  |
| Debt-equity ratio   | 533.51% | 443.21% | 436.56% |

| Others           |        |        |        |
|------------------|--------|--------|--------|
|                  | 2023   | 2022   | 2021   |
| Tax Expense Rate | 25.25% | 21.55% | 22.79% |

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### Income statement

|                               | 2023           | 2022           | 2021           |
|-------------------------------|----------------|----------------|----------------|
| Contributions receipts        | 35,872,100,000 | 32,692,800,000 | 30,162,900,000 |
| Net income                    | 4,131,800,000  | 4,568,800,000  | 7,141,100,000  |
| EBIT                          | 496,409,200    | 507,210,800    | 629,391,000    |
| Operating income before taxes | 5,628,000,000  | 5,823,600,000  | 7,276,100,000  |
| Income taxes                  | 1,421,000,000  | 1,255,100,000  | 1,658,300,000  |

## **Board of Directors**

| Liv Gisèle Marchand             | Chairman of Supervisory Board |
|---------------------------------|-------------------------------|
| Eivind Elnan                    | Member of Supervisory Board   |
| Ellen Kristin Enger             | Member of Supervisory Board   |
| Gunnar Robert Sellæg            | Member of Supervisory Board   |
| Gyrid Skalleberg Ingerø         | Member of Supervisory Board   |
| Hilde Merete Nafstad            | Member of Supervisory Board   |
| Ruben Pettersen                 | Member of Supervisory Board   |
| Sebastian Buur Gabe Kristiansen | Member of Supervisory Board   |
| Tor Magne Lønnum                | Member of Supervisory Board   |
| Vibeke Krag                     | Member of Supervisory Board   |
|                                 |                               |

## Members of Management Board

| Geir Holmgren        | Chairman of Managing Board    |
|----------------------|-------------------------------|
| Aysegül Cin          | Member of Executive Committee |
| Berit Nilsen         | Member of Executive Committee |
| Catharina Hellerud   | Member of Executive Committee |
| Janne Flessum        | Member of Executive Committee |
| Jostein Amdal        | Member of Executive Committee |
| Lars G. Bjerklund    | Member of Executive Committee |
| Rene Floystol        | Member of Executive Committee |
| Siri Langangen       | Member of Executive Committee |
| Sverre Johan Rostoft | Member of Executive Committee |
| Vibeke Lewin         | Member of Executive Committee |
| VIDEKE LEWIN         | Member of Executive Committee |