GRIEG SEAFOOD ASA

ISIN: NO0010365521 WKN: - Asset Class: Stock



Company Profile

Grieg Seafood ASA is an international seafood company, which engages in farming of salmon and trout. It operates through the following geographical segments: Rogaland-Norway, Finnmark-Norway, British Columbia-Canada, and Shetland-United Kingdom. The company was founded in 1992 and is headquartered in Bergen, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	6,045,663,000		6,395,723,000		4,842,771,000	
Common stock capital		453,788,000		453,788,000		453,788,000
Fixed assets	7,617,589,000		6,479,642,000		5,871,477,000	
Equity capital of a company		6,669,170,000		6,485,708,000		5,563,302,000
Cash and cash equivalents	216,318,000		1,655,567,000		928,342,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		1,540,263,000		1,849,341,000		1,111,232,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		5,453,819,000		4,540,316,000		4,039,714,000
Different income		-		-		-
Other liabilities		8,178,000		6,756,000		11,115,000
Total assets	13,663,252,000	13,663,252,000	12,875,365,000	12,875,365,000	10,714,248,000	10,714,248,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	837	812	753
Equity ratio	48.81%	50.37%	51.92%
Debt-equity ratio	104.87%	98.52%	92.59%

Others

	2023	2022	2021
Tax Expense Rate	33.42%	20.60%	29.15%

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Income statement			
	2023	2022	2021
Turnover	7,019,632,000	7,163,956,000	4,598,585,000
Net income	559,750,000	1,153,779,000	604,377,000
EBIT	94,533,600	134,402,510	91,346,355
Operating income before taxes	851,114,000	1,426,546,000	855,164,000
Cash Flow	-523,780,000	1,422,334,000	412,103,000
Net interest income	-261,046,000	-154,660,000	-219,499,000
Research and development expenses	-	-	-
Income taxes	284,407,000	293,863,000	249,301,000
Result from investments in subsidaries, associates and other	-6,957,000	21,096,000	-1,486,000
Revenues per employee	712,866	749,922	519,097

Board of Directors	
Per Grieg	Chairman of Supervisory Board
Katrine Trovik	Member of Supervisory Board
Marianne Ødegaard Ribe	Member of Supervisory Board
Nicolai Grieg	Member of Supervisory Board
Ragnhild Janbu Fresvik	Member of Supervisory Board
Tore Holand	Member of Supervisory Board

Members of Management Board		
Andreas Kvarne	Chairman of Managing Board	
Alexander Knudsen	Member of Executive Committee	
Atle Harald Sandtorv	Member of Executive Committee	
Erik Holvik	Member of Executive Committee	
Grant Cumming	Member of Executive Committee	
Kathleen O. Mathisen	Member of Executive Committee	
Knut Utheim	Member of Executive Committee	
Kristina Furnes	Member of Executive Committee	
Nina Stangeland	Member of Executive Committee	