

SALMAR ASA

ISIN: NO0010310956 WKN: - Asset Class: **Stock**

Company	2024/10/18 16:20:00
	Price
	580.00
	NOK
Difference	-1.74%(-10.25)



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Company Profile

SalMar ASA engages in processing and trading of fish and shellfish and other related financial activities. It operates through the following segments: Fish Farming Central Norway, Fish Farming Northern Norway, Sales and Industry, and Icelandic Salmon. The Fish Farming Central Norway segment controls 68 marine-phase production licenses, and operates several research and development licenses in collaboration with other companies. The Fish Farming Northern Norway segment holds 32 licenses for the production of farmed salmon. The Icelandic Salmon segment produces and processes farms salmon. The Sales and Industry segment administers the Group's sales activities and harvesting and processing activities in Norway. The company was founded by Gustav Witzoe in February 1991 and is headquartered in Kverva, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	17,797,822,000		17,474,418,000		10,244,238,000	
Common stock capital		33,010,000		36,285,000		29,450,000
Fixed assets	35,533,089,000		45,026,545,000		17,841,013,000	
Equity capital of a company		23,078,842,000		24,154,763,000		15,483,176,000
Cash and cash equivalents	785,271,000		2,712,707,000		901,644,000	
Accrued liabilities		8,020,000		17,877,000		0
Other assets	-		-		-	
Current liabilities		9,793,387,000		11,285,886,000		4,686,079,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		20,458,682,000		27,060,314,000		7,915,996,000
Different income		-		-		-
Other liabilities		12,898,000		5,612,445,000		0
Total assets	53,330,911,000	53,330,911,000	62,500,963,000	62,500,963,000	28,085,251,000	28,085,251,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	2,674	2,266	1,961
Equity ratio	49.23%	46.32%	63.15%
Debt-equity ratio	103.11%	115.87%	58.35%

Others

	2023	2022	2021
Tax Expense Rate	62.05%	21.22%	21.84%

Income statement

	2023	2022	2021
Turnover	28,099,174,000	20,070,115,000	14,971,988,000
Net income	2,546,162,000	3,204,583,000	2,616,716,000
EBIT	719,234,940	407,922,924	293,072,332
Operating income before taxes	7,306,616,000	4,495,600,000	3,292,063,000
Cash Flow	7,880,416,000	4,014,011,000	2,818,285,000
Net interest income	-1,215,125,000	-337,610,000	-180,358,000
Research and development expenses	-	-	-
Income taxes	4,533,736,000	953,996,000	718,822,000
Result from investments in subsidiaries, associates and other	-27,295,000	66,432,000	94,879,000
Revenues per employee	886,900	747,536	644,383

Board of Directors

Gustav Witzøe	Chairman of Supervisory Board
Arnhild Holstad	Member of Supervisory Board
Hans Stølan	Member of Supervisory Board
Ingvild Kindlihaven	Member of Supervisory Board
Leif Inge Nordhammer	Member of Supervisory Board
Margrethe Hauge	Member of Supervisory Board
Morten Loktu	Member of Supervisory Board

Members of Management Board

Frode Arntsen	Chairman of Managing Board
Arthur Wisniewski	Member of Executive Committee
Eva Johanne Haugen	Member of Executive Committee
Roger Bekken	Member of Executive Committee
Runar Sivertsen	Member of Executive Committee
Simon Sobstad	Member of Executive Committee
Ulrik Steinvik	Member of Executive Committee