SALMAR ASA

ISIN: NO0010310956 WKN: - Asset Class: Stock

Company

SALMAR Passion for Salmon

2024/07/16 11:23:20

Price

558.50

NOK

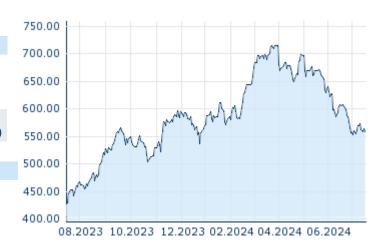
Difference

-1.06%(-6.00)

Contact Details

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Company Profile

SalMar ASA engages in processing and trading of fish and shellfish and other related financial activities. It operates through the following segments: Fish Farming Central Norway, Fish Farming Northern Norway, Sales and Industry, and Icelandic Salmon. The Fish Farming Central Norway segment controls 68 marine-phase production licenses, and operates several research and development licenses in collaboration with other companies. The Fish Farming Northern Norway segment holds 32 licenses for the production of farmed salmon. The Icelandic Salmon segment produces and processes farms salmon. The Sales and Industry segment administers the Groupšs sales activities and harvesting and processing activities in Norway. The company was founded by Gustav Witzoe in February 1991 and is headquartered in Kverva, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

| | 2023 | | 2022 | | 2021 | |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| Financial figures | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 17,797,822,000 | | 17,474,418,000 | | 10,244,238,000 | |
| Common stock capital | | 33,010,000 | | 36,285,000 | | 29,450,000 |
| Fixed assets | 35,533,089,000 | | 45,026,545,000 | | 17,841,013,000 | |
| Equity capital of a company | | 23,078,842,000 | | 24,154,763,000 | | 15,483,176,000 |
| Cash and cash equivalents | 785,271,000 | | 2,712,707,000 | | 901,644,000 | |
| Accrued liabilities | | 8,020,000 | | 17,877,000 | | 0 |
| Other assets | - | | - | | - | |
| Current liabilities | | 9,793,387,000 | | 11,285,886,000 | | 4,686,079,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 20,458,682,000 | | 27,060,314,000 | | 7,915,996,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 12,898,000 | | 5,612,445,000 | | 0 |
| Total assets | 53,330,911,000 | 53,330,911,000 | 62,500,963,000 | 62,500,963,000 | 28,085,251,000 | 28,085,251,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 2,674 | 2,266 | 1,961 |
| Equity ratio | 49.23% | 46.32% | 63.15% |
| Debt-equity ratio | 103.11% | 115.87% | 58.35% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 62.05% | 21.22% | 21.84% |

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| Income statement | | | |
|--|----------------|----------------|----------------|
| | 2023 | 2022 | 2021 |
| Turnover | 28,099,174,000 | 20,070,115,000 | 14,971,988,000 |
| Net income | 2,546,162,000 | 3,204,583,000 | 2,616,716,000 |
| EBIT | 727,756,681 | 412,756,134 | 296,544,753 |
| Operating income before taxes | 7,306,616,000 | 4,495,600,000 | 3,292,063,000 |
| Cash Flow | 7,880,416,000 | 4,014,011,000 | 2,818,285,000 |
| Net interest income | -1,215,125,000 | -337,610,000 | -180,358,000 |
| Research and development expenses | - | - | - |
| Income taxes | 4,533,736,000 | 953,996,000 | 718,822,000 |
| Result from investments in subsidaries, associates and other | -27,295,000 | 66,432,000 | 94,879,000 |
| Revenues per employee | 897,408 | 756,394 | 652,018 |

| Board of Directors | | |
|---------------------------|-------------------------------|--|
| Gustav Witzøe | Chairman of Supervisory Board | |
| Arnhild Holstad | Member of Supervisory Board | |
| Leif Inge Nordhammer | Member of Supervisory Board | |
| Margrethe Hauge | Member of Supervisory Board | |
| Morten Loktu | Member of Supervisory Board | |

| Members of Management Board | | | | |
|-----------------------------|-------------------------------|--|--|--|
| Frada Armtoan | Chairman of Managing Doord | | | |
| Frode Arntsen | Chairman of Managing Board | | | |
| Arthur Wisniewski | Member of Executive Committee | | | |
| Eva Johanne Haugen | Member of Executive Committee | | | |
| Roger Bekken | Member of Executive Committee | | | |
| Runar Sivertsen | Member of Executive Committee | | | |
| Simon Sobstad | Member of Executive Committee | | | |
| Ulrik Steinvik | Member of Executive Committee | | | |