SALMAR ASA

ISIN: NO0010310956 WKN: - Asset Class: Stock



Company Profile

SalMar ASA engages in processing and trading of fish and shellfish and other related financial activities. It operates through the following segments: Fish Farming Central Norway, Fish Farming Northern Norway, Sales and Industry, and Icelandic Salmon. The Fish Farming Central Norway segment controls 68 marine-phase production licenses, and operates several research and development licenses in collaboration with other companies. The Fish Farming Northern Norway segment holds 32 licenses for the production of farmed salmon. The Icelandic Salmon segment produces and processes farms salmon. The Sales and Industry segment administers the Groupšs sales activities and harvesting and processing activities in Norway. The company was founded by Gustav Witzoe in February 1991 and is headquartered in Kverva, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.						
Financial figures	2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Current assets	17,797,822,000		17,474,418,000		10,244,238,000	
Common stock capital		33,010,000		36,285,000		29,450,000
Fixed assets	35,533,089,000		45,026,545,000		17,841,013,000	
Equity capital of a company		23,078,842,000		24,154,763,000		15,483,176,000
Cash and cash equivalents	785,271,000		2,712,707,000		901,644,000	
Accrued liabilities		8,020,000		17,877,000		0
Other assets	-		-		-	
Current liabilities		9,793,387,000		11,285,886,000		4,686,079,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		20,458,682,000		27,060,314,000		7,915,996,000
Different income		-		-		-
Other liabilities		12,898,000		5,612,445,000		0

Other habilities		,,		-,,,		-
Total assets	53,330,911,000	53,330,911,000	62,500,963,000	62,500,963,000	28,085,251,000	28,085,251,000
Balance notes						
				2023	2022	2021
Accounting standard				IFRS	IFRS	IFRS
Employees				2,674	2,266	1,961
Equity ratio				49.23%	46.32%	63.15%
Debt-equity ratio				103.11%	115.87%	58.35%
Others						
				2023	2022	2021

62.05%

21.22%

Tax Expense Rate

21.84%

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Income statement			
	2023	2022	2021
Turnover	28,099,174,000	20,070,115,000	14,971,988,000
Net income	2,546,162,000	3,204,583,000	2,616,716,000
EBIT	718,382,766	407,439,603	292,725,090
Operating income before taxes	7,306,616,000	4,495,600,000	3,292,063,000
Cash Flow	7,880,416,000	4,014,011,000	2,818,285,000
Net interest income	-1,215,125,000	-337,610,000	-180,358,000
Research and development expenses	-	-	-
Income taxes	4,533,736,000	953,996,000	718,822,000
Result from investments in subsidaries, associates and other	-27,295,000	66,432,000	94,879,000
Revenues per employee	885,849	746,651	643,620

Members of Management Board			
Frode Arntsen	Chairman of Managing Board		
Arthur Wisniewski	Member of Executive Committee		
Eva Johanne Haugen	Member of Executive Committee		
Roger Bekken	Member of Executive Committee		
Runar Sivertsen	Member of Executive Committee		
Simon Sobstad	Member of Executive Committee		
Hrik Steinvik	Member of Executive Committee		