

# SALMAR ASA

ISIN: NO0010310956

WKN: -

Asset Class: **Stock**

## Company



2024/04/10 14:04:53

Price

**59.05**

EUR

Difference



0.51%(0.30)



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## Company Profile

SalMar ASA engages in processing and trading of fish and shellfish and other related financial activities. It operates through the following segments: Fish Farming Central Norway, Fish Farming Northern Norway, Sales and Industry, and Icelandic Salmon. The Fish Farming Central Norway segment controls 68 marine-phase production licenses, and operates several research and development licenses in collaboration with other companies. The Fish Farming Northern Norway segment holds 32 licenses for the production of farmed salmon. The Icelandic Salmon segment produces and processes farms salmon. The Sales and Industry segment administers the Group's sales activities and harvesting and processing activities in Norway. The company was founded by Gustav Witsoe in February 1991 and is headquartered in Kverva, Norway.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	17,798,000,000		17,474,418,000		10,244,238,000	
Common stock capital		33,000,000		36,285,000		29,450,000
Fixed assets	35,533,000,000		45,026,545,000		17,841,013,000	
Equity capital of a company		23,079,000,000		24,154,763,000		15,483,176,000
Cash and cash equivalents	785,000,000		2,712,707,000		901,644,000	
Accrued liabilities		0		17,877,000		0
Other assets	-		-		-	
Current liabilities		9,794,000,000		11,285,886,000		4,686,079,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		20,459,000,000		27,060,314,000		7,915,996,000
Different income		-		-		-
Other liabilities		21,000,000		5,612,445,000		0
Total assets	53,331,000,000	53,331,000,000	62,500,963,000	62,500,963,000	28,085,251,000	28,085,251,000

## Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	2,266	1,961
Equity ratio	49.23%	46.32%	63.15%
Debt-equity ratio	103.11%	115.87%	58.35%

## Others

	2023	2022	2021
Tax Expense Rate	62.06%	21.22%	21.84%

**Income statement**

	2023	2022	2021
<b>Turnover</b>	28,219,000,000	20,070,115,000	14,971,988,000
<b>Net income</b>	2,547,000,000	3,204,583,000	2,616,716,000
<b>EBIT</b>	731,094,900	415,172,739	298,280,964
<b>Operating income before taxes</b>	7,306,000,000	4,495,600,000	3,292,063,000
<b>Cash Flow</b>	7,850,000,000	4,014,011,000	2,818,285,000
<b>Net interest income</b>	-1,205,000,000	-337,610,000	-180,358,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	4,534,000,000	953,996,000	718,822,000
<b>Result from investments in subsidiaries, associates and other</b>	-27,000,000	66,432,000	94,879,000
<b>Revenues per employee</b>	-	760,822	655,836

**Board of Directors**

Gustav Witzøe	Chairman of Supervisory Board
Arnhold Holstad	Member of Supervisory Board
Leif Inge Nordhammer	Member of Supervisory Board
Margrethe Hauge	Member of Supervisory Board
Morten Loktu	Member of Supervisory Board
Simon Sobstad	Member of Supervisory Board
Tone Ingebrigtsen	Member of Supervisory Board

**Members of Management Board**

Gustav Witzøe	Chairman of Managing Board
Frode Arntsen	Member of Executive Committee
Roger Bekken	Member of Executive Committee
Trine Sæther Romuld	Member of Executive Committee
Ulrik Steinvik	Member of Executive Committee