# DNO ASA ISIN: NO0003921009 WKN: - Asset Class: Stock



#### **Company Profile**

DNO ASA engages in the exploration, development, and production of international oil and gas. It operates through the following segments: Kurdistan, North Sea, West Africa, and Other. The Kurdistan segment involves in the gross production at the Tawke license, containing the Tawke and Peshkabir fields. The North Sea segment includes the groups's oil and gas activities in Norway and the UK. The West Africa segment represents the groups's equity accounted investment in Côte dšlvoire. The company was founded on August 6, 1971 and is headquartered in Oslo, Norway.

#### Financial figures, Fiscal year: from 01.01. to 31.12.

|                                | 2023           |                        | 2022           |                        | 2021           |                       |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|-----------------------|
| Financial figures              | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets L       | iabilities and equity |
| Current assets                 | 10,786,368,000 |                        | 14,430,729,000 |                        | 11,263,614,000 |                       |
| Common stock capital           |                | 334,122,000            |                | 333,948,000            |                | 290,122,000           |
| Fixed assets                   | 16,007,414,000 |                        | 13,181,623,000 |                        | 14,730,970,000 |                       |
| Equity capital of a company    |                | 12,540,258,000         |                | 13,489,959,000         |                | 8,984,084,000         |
| Cash and cash equivalents      | 7,299,917,000  |                        | 9,400,809,000  |                        | 6,495,559,000  |                       |
| Accrued liabilities            |                | 3,960,723,000          |                | 3,675,408,000          |                | 3,438,255,000         |
| Other assets                   | -              |                        | -              |                        | -              |                       |
| Current liabilities            |                | 4,215,631,000          |                | 4,386,650,000          |                | 3,402,100,000         |
| Prepayments and accrued income | -              |                        | -              |                        | -              |                       |
| Non-current liabilities        |                | 10,037,893,000         |                | 9,735,743,000          |                | 13,608,400,000        |
| Different income               |                | -                      |                | -                      |                | -                     |
| Other liabilities              |                | 0                      |                | 0                      |                | 0                     |
| Total assets                   | 26,793,783,000 | 26,793,783,000         | 27,612,353,000 | 27,612,353,000         | 25,994,584,000 | 25,994,584,000        |

## **Balance notes**

|                     | 2023    | 2022    | 2021    |
|---------------------|---------|---------|---------|
| Accounting standard | IFRS    | IFRS    | IFRS    |
| Employees           | 1,085   | 1,449   | 1,327   |
| Equity ratio        | 46.80%  | 48.85%  | 34.56%  |
| Debt-equity ratio   | 113.66% | 104.69% | 189.34% |

#### Others

|                  | 2023   | 2022    | 2021  |
|------------------|--------|---------|-------|
| Tax Expense Rate | 95.19% | -11.28% | 7.36% |

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2023 2022 2021 Turnover 7,055,783,000 13,247,645,000 8,633,766,000 Net income 196,610,000 3,702,991,000 1,753,236,000 EBIT 192,995,500 343,375,713 248,058,500 1,892,532,000 Operating income before taxes 1,473,522,000 3,275,834,000 **Cash Flow** 10,162,300,000 6,266,596,000 2,051,726,000 -1,025,802,000 Net interest income -797,012,000 -763,880,000 **Research and development expenses** --**Income taxes** 1,402,700,000 -369,433,000 139,295,000 Result from investments in subsidaries, associates and other 125,788,000 57,723,000 0 **Revenues per employee** 552,757 777,122 553,030

### **Board of Directors**

**Income statement** 

| Members of | of Management | Board |
|------------|---------------|-------|
|------------|---------------|-------|

| Bijan Mossavar-Rahmani      | Chairman of Supervisory Board |
|-----------------------------|-------------------------------|
| Najmedin Meshkati           | Member of Supervisory Board   |
| Anita Marie Hjerkinn Aarnæs | Member of Supervisory Board   |
| Elin Karfjell               | Member of Supervisory Board   |
| Gunnar Hirsti               | Member of Supervisory Board   |
|                             |                               |

| Bjørn Dale           | Member of Executive Committee |  |
|----------------------|-------------------------------|--|
| Chris Spencer        | Member of Executive Committee |  |
| Geir Arne Skau       | Member of Executive Committee |  |
| Haakon Sandborg      | Member of Executive Committee |  |
| Kjersti Kaurin       | Member of Executive Committee |  |
| Sameh Hanna          | Member of Executive Committee |  |
| Tonje Pareli Gormley | Member of Executive Committee |  |
| Wieske Paulissen     | Member of Executive Committee |  |
| Ørjan Gjerde         | Member of Executive Committee |  |
|                      |                               |  |