

ORKLA ASA

ISIN: NO0003733800 WKN: - Asset Class: **Stock**

Company	2024/12/02 19:47:05
	Price 8.88 USD
	Difference ▼ -0.17% (-0.02)



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Company Profile

Orkla ASA engages in the distribution of branded consumer goods to the grocery, out of home, specialized retail, pharmacy, and bakery sectors. It operates through the following segments: Orkla Foods Europe, Orkla Food Ingredients, Orkla Confectionery & Snacks, Orkla Health, Orkla India, Orkla Home & Personal Care, The European Pizza Company, Orkla House Care, Health and Sports Nutrition Group, Pierre Robert Group, Lilleborg, and Headquarters and Business Services. The Orkla Foods Europe segment offers local branded products to consumers in the Nordics, Baltics, and Central Europe. The Orkla Food Ingredients segment supplies ingredients to a broad range of customers in the bakery, ice cream, and plant-based markets. The Orkla Confectionery & Snacks segment provides local brands of snacks, confectionery, and biscuit in the Nordic and Baltic regions. The Orkla Health segment consists of business units with home markets in the Nordic region, the UK, the Baltics, Poland and Spain, in addition to exporting a substantial percentage of its products outside its home markets. The Orkla India segment includes MTR and Eastern brands in the states of Karnataka, Kerala, and Andhra Pradesh. The Orkla Home & Personal Care segment offers cleaning and personal care products for the consumer market in the Nordics. The The European Pizza Company segment consists mainly of franchise pizza outlets in European countries. The Orkla House Care segment offers painting tools and accessories to both do-it-yourselfers and professional painters. The Health and Sports Nutrition Group segment sells through e-commerce platforms, the B2B distribution brand Fitness Market, in addition to selling through grocery chains in Sweden and Norway. The Pierre Robert Group segment sells basic textiles and woollen garments in Norway, Finland, and Sweden. The Lilleborg segment provides hygiene and cleaning solutions to professional and industrial customers in Norway. The Headquarters and Business Services segment includes corporate functions as well as business services companies that provide information technology, procurement, and financial services. The company was founded on February 27, 1918 and is headquartered in Oslo, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	21,594,000,000		20,966,000,000		16,444,000,000	
Common stock capital		1,252,000,000		1,252,000,000		1,252,000,000
Fixed assets	64,998,000,000		59,705,000,000		54,120,000,000	
Equity capital of a company		46,748,000,000		43,156,000,000		39,351,000,000
Cash and cash equivalents	991,000,000		1,502,000,000		1,127,000,000	
Accrued liabilities		2,617,000,000		2,368,000,000		2,928,000,000
Other assets	-		-		-	
Current liabilities		17,049,000,000		17,654,000,000		15,223,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		22,795,000,000		19,861,000,000		15,990,000,000
Different income		-		-		-
Other liabilities		237,000,000		277,000,000		247,000,000
Total assets	86,592,000,000	86,592,000,000	80,671,000,000	80,671,000,000	70,564,000,000	70,564,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	19,671	20,471	21,423
Equity ratio	55.70%	55.32%	57.06%
Debt-equity ratio	79.54%	80.77%	75.27%

Others

	2023	2022	2021
Tax Expense Rate	30.12%	32.03%	26.64%

Income statement

	2023	2022	2021
Turnover	67,797,000,000	58,391,000,000	50,441,000,000
Net income	5,196,000,000	5,019,000,000	4,808,000,000
EBIT	533,114,000	592,196,000	491,232,000
Operating income before taxes	5,130,000,000	6,484,000,000	5,511,000,000
Cash Flow	7,249,000,000	5,230,000,000	6,353,000,000
Net interest income	-1,069,000,000	-402,000,000	-201,000,000
Research and development expenses	367,000,000	314,000,000	305,000,000
Income taxes	1,545,000,000	2,077,000,000	1,468,000,000
Result from investments in subsidiaries, associates and other	1,836,000,000	861,000,000	855,000,000
Revenues per employee	296,403	245,304	202,489

Board of Directors

Stein Erik Hagen	Chairman of Supervisory Board
Anna Mossberg	Member of Supervisory Board
Caroline Marie Hagen Kjos	Member of Supervisory Board
Christina Thérèse Fagerberg	Member of Supervisory Board
Karin Hansson	Member of Supervisory Board
Liselott Kilaas	Member of Supervisory Board
Peter Agnefjäll	Member of Supervisory Board
Roger Vangen	Member of Supervisory Board
Rolv Erik Ryssdal	Member of Supervisory Board
Sverre Josvanger	Member of Supervisory Board
Terje Utstrand	Member of Supervisory Board

Members of Management Board

Nils Selte	Chairman of Managing Board
Atle Vidar Nagel-Johansen	Member of Executive Committee
Audun Stensvold	Member of Executive Committee
Hege Holter Brekke	Member of Executive Committee
Maria Syse-Nybraaten	Member of Executive Committee
Oyvind Torpp	Member of Executive Committee