

# ORKLA ASA

ISIN: NO0003733800 WKN: - Asset Class: **Stock**

## Company

2024/05/17 16:20:00



**Price**  
**82.18**  
NOK

**Difference** **0.00%**(0.00)



## Contact Details

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## Company Profile

Orkla ASA engages in the distribution of branded consumer goods to the grocery, out of home, specialized retail, pharmacy, and bakery sectors. It operates through the following segments: Orkla Foods Europe, Orkla India, Orkla Confectionery and Snacks, Orkla Care, Orkla Food Ingredients, Orkla Consumer Investments, Headquarters, and Industrial and Financial Investments including Hydro Power and Financial Investments. The Orkla Foods Europe segment offers pizza, ketchup, soups, sauces, bread toppings, and ready-to-eat meals. The Orkla India segments consists of the companies MTR Foods and Eastern Condiments. The Orkla Confectionery and Snacks segment comprises of confectionery, biscuits and snacks categories, bran and crispbread products, and high-energy snack meals. The Orkla Care segment includes cleaning products, toothbrushes, and personal hygiene products. The Orkla Food Ingredients segment supplies margarine and butter blends, yeast, bread and cake improvers and mixes, marzipan, and ice cream ingredients. The Orkla Consumer Investments segment includes painting tool businesses, basic and wool garments, professional cleaning, and pizza franchise sales outlets. The Headquarters segment refers to the executive management and shared and centralized functions. The Hydro Power segment produces and supplies power to the Nordic power market. The Financial Investments segment consists of Orkla Eiendom and Orkla Venture. The company was founded on February 27, 1918 and is headquartered in Oslo, Norway.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023           |                        | 2022           |                        | 2021           |                        |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                       | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| <b>Current assets</b>                 | 21,594,000,000 |                        | 20,966,000,000 |                        | 16,444,000,000 |                        |
| <b>Common stock capital</b>           |                | 1,252,000,000          |                | 1,252,000,000          |                | 1,252,000,000          |
| <b>Fixed assets</b>                   | 64,998,000,000 |                        | 59,705,000,000 |                        | 54,120,000,000 |                        |
| <b>Equity capital of a company</b>    |                | 46,748,000,000         |                | 43,156,000,000         |                | 39,351,000,000         |
| <b>Cash and cash equivalents</b>      | 991,000,000    |                        | 1,502,000,000  |                        | 1,127,000,000  |                        |
| <b>Accrued liabilities</b>            |                | 2,617,000,000          |                | 2,368,000,000          |                | 2,928,000,000          |
| <b>Other assets</b>                   | -              |                        | -              |                        | -              |                        |
| <b>Current liabilities</b>            |                | 17,049,000,000         |                | 17,654,000,000         |                | 15,223,000,000         |
| <b>Prepayments and accrued income</b> | -              |                        | -              |                        | -              |                        |
| <b>Non-current liabilities</b>        |                | 22,795,000,000         |                | 19,861,000,000         |                | 15,990,000,000         |
| <b>Different income</b>               |                | -                      |                | -                      |                | -                      |
| <b>Other liabilities</b>              |                | 237,000,000            |                | 277,000,000            |                | 247,000,000            |
| <b>Total assets</b>                   | 86,592,000,000 | 86,592,000,000         | 80,671,000,000 | 80,671,000,000         | 70,564,000,000 | 70,564,000,000         |

## Balance notes

|                            | 2023   | 2022   | 2021   |
|----------------------------|--------|--------|--------|
| <b>Accounting standard</b> | IFRS   | IFRS   | IFRS   |
| <b>Employees</b>           | 19,671 | 20,471 | 21,423 |
| <b>Equity ratio</b>        | 55.70% | 55.32% | 57.06% |
| <b>Debt-equity ratio</b>   | 79.54% | 80.77% | 75.27% |

## Others

|                         | 2023   | 2022   | 2021   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 30.12% | 32.03% | 26.64% |

## Income statement

|  | 2023           | 2022           | 2021           |
|--|----------------|----------------|----------------|
| <b>Turnover</b>  | 67,797,000,000 | 58,391,000,000 | 50,441,000,000 |
| <b>Net income</b>  | 5,196,000,000  | 5,019,000,000  | 4,808,000,000  |
| <b>EBIT</b>  | 534,353,800    | 593,573,200    | 492,374,400    |
| <b>Operating income before taxes</b>                                 | 5,130,000,000  | 6,484,000,000  | 5,511,000,000  |
| <b>Cash Flow</b>   | 7,249,000,000  | 5,230,000,000  | 6,353,000,000  |
| <b>Net interest income</b>   | -1,069,000,000 | -402,000,000   | -201,000,000   |
| <b>Research and development expenses</b>                             | 367,000,000    | 314,000,000    | 305,000,000    |
| <b>Income taxes</b>  | 1,545,000,000  | 2,077,000,000  | 1,468,000,000  |
| <b>Result from investments in subsidiaries, associates and other</b> | 1,836,000,000  | 861,000,000    | 855,000,000    |
| <b>Revenues per employee</b>   | 297,092        | 245,875        | 202,960        |

## Board of Directors

|                             |                               |
|-----------------------------|-------------------------------|
| Stein Erik Hagen            | Chairman of Supervisory Board |
| Anna Mossberg               | Member of Supervisory Board   |
| Caroline Marie Hagen Kjos   | Member of Supervisory Board   |
| Christina Thérèse Fagerberg | Member of Supervisory Board   |
| Karin Hansson               | Member of Supervisory Board   |
| Liselott Kilaas             | Member of Supervisory Board   |
| Peter Agnefjäll             | Member of Supervisory Board   |
| Roger Vangen                | Member of Supervisory Board   |
| Rolv Erik Ryssdal           | Member of Supervisory Board   |
| Sverre Josvanger            | Member of Supervisory Board   |
| Terje Utstrand              | Member of Supervisory Board   |

## Members of Management Board

|                           |                               |
|---------------------------|-------------------------------|
| Nils Selte                | Chairman of Managing Board    |
| Atle Vidar Nagel-Johansen | Member of Executive Committee |
| Audun Stensvold           | Member of Executive Committee |
| Hege Holter Brekke        | Member of Executive Committee |
| Maria Syse-Nybraaten      | Member of Executive Committee |
| Oyvind Torpp              | Member of Executive Committee |