

ORKLA ASA

ISIN: NO0003733800 WKN: - Asset Class: **Stock**



Company Profile

Orkla ASA engages in the distribution of branded consumer goods to the grocery, out of home, specialized retail, pharmacy, and bakery sectors. It operates through the following segments: Orkla Foods Europe, Orkla India, Orkla Confectionery and Snacks, Orkla Care, Orkla Food Ingredients, Orkla Consumer Investments, Headquarters, and Industrial and Financial Investments including Hydro Power and Financial Investments. The Orkla Foods Europe segment offers pizza, ketchup, soups, sauces, bread toppings, and ready-to-eat meals. The Orkla India segments consists of the companies MTR Foods and Eastern Condiments. The Orkla Confectionery and Snacks segment comprises of confectionery, biscuits and snacks categories, bran and crispbread products, and high-energy snack meals. The Orkla Care segment includes cleaning products, toothbrushes, and personal hygiene products. The Orkla Food Ingredients segment supplies margarine and butter blends, yeast, bread and cake improvers and mixes, marzipan, and ice cream ingredients. The Orkla Consumer Investments segment includes painting tool businesses, basic and wool garments, professional cleaning, and pizza franchise sales outlets. The Headquarters segment refers to the executive management and shared and centralized functions. The Hydro Power segment produces and supplies power to the Nordic power market. The Financial Investments segment consists of Orkla Eiendom and Orkla Venture. The company was founded on February 27, 1918 and is headquartered in Oslo, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	21,594,000,000		20,966,000,000		16,444,000,000	
Common stock capital		1,252,000,000		1,252,000,000		1,252,000,000
Fixed assets	64,998,000,000		59,705,000,000		54,120,000,000	
Equity capital of a company		46,748,000,000		43,156,000,000		39,351,000,000
Cash and cash equivalents	991,000,000		1,502,000,000		1,127,000,000	
Accrued liabilities		2,617,000,000		2,368,000,000		2,928,000,000
Other assets	-		-		-	
Current liabilities		17,049,000,000		17,654,000,000		15,223,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		22,795,000,000		19,861,000,000		15,990,000,000
Different income		-		-		-
Other liabilities		237,000,000		277,000,000		247,000,000
Total assets	86,592,000,000	86,592,000,000	80,671,000,000	80,671,000,000	70,564,000,000	70,564,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	19,671	20,471	21,423
Equity ratio	55.70%	55.32%	57.06%
Debt-equity ratio	79.54%	80.77%	75.27%

Others

	2023	2022	2021
Tax Expense Rate	30.12%	32.03%	26.64%

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Income statement

	2023	2022	2021
Turnover	67,797,000,000	58,391,000,000	50,441,000,000
Net income	5,196,000,000	5,019,000,000	4,808,000,000
EBIT	522,575,700	580,489,800	481,521,600
Operating income before taxes	5,130,000,000	6,484,000,000	5,511,000,000
Cash Flow	7,249,000,000	5,230,000,000	6,353,000,000
Net interest income	-1,069,000,000	-402,000,000	-201,000,000
Research and development expenses	367,000,000	314,000,000	305,000,000
Income taxes	1,545,000,000	2,077,000,000	1,468,000,000
Result from investments in subsidiaries, associates and other	1,836,000,000	861,000,000	855,000,000
Revenues per employee	290,544	240,455	198,487

Board of Directors

Stein Erik Hagen	Chairman of Supervisory Board
Anna Mossberg	Member of Supervisory Board
Caroline Marie Hagen Kjos	Member of Supervisory Board
Christina Thérèse Fagerberg	Member of Supervisory Board
Karin Hansson	Member of Supervisory Board
Liselott Kilaas	Member of Supervisory Board
Peter Agnefjäll	Member of Supervisory Board
Roger Vangen	Member of Supervisory Board
Rolv Erik Ryssdal	Member of Supervisory Board
Sverre Josvanger	Member of Supervisory Board
Terje Utstrand	Member of Supervisory Board

Members of Management Board

Nils Selte	Chairman of Managing Board
Atle Vidar Nagel-Johansen	Member of Executive Committee
Audun Stensvold	Member of Executive Committee
Hege Holter Brekke	Member of Executive Committee
Maria Syse-Nybraaten	Member of Executive Committee
Oyvind Torpp	Member of Executive Committee