

# TGS ASA

ISIN: NO0003078800 WKN: - Asset Class: **Stock**

Company	2024/06/14 16:20:00
	<b>Price</b> <b>114.65</b> NOK
	<b>Difference</b>  <b>-4.18%(-5.00)</b>



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## Company Profile

TGS ASA engages in the provision of geoscientific data products and services to oil and gas exploration companies. It operates through the following geographical segments: North & South America (NSA), Europe and Russia (EUR), Africal, Middle-East and Asia or Pacific (AMEAP), and Other or Corporate Costs. The NSA segment includes onshore seismic projects in North America. The Other or Corporate Costs segment offers Geological Products & Services (GPS) Well Logs, GPS Interpretations, Global Services, Imaging, Data and Analytics, G&A and Corporate. The company was founded in 1981 and is headquartered in Oslo, Norway.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,498,314,000		5,061,532,000		3,838,553,000	
Common stock capital		44,746,000		41,955,000		36,031,000
Fixed assets	15,370,438,000		13,053,441,000		10,533,750,000	
Equity capital of a company		12,954,367,000		12,212,905,000		9,835,296,000
Cash and cash equivalents	1,998,042,000		1,856,440,000		1,898,835,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		5,909,317,000		4,974,617,000		3,939,240,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,005,069,000		927,451,000		597,766,000
Different income		-		-		-
Other liabilities		418,506,000		417,771,000		23,862,000
Total assets	19,868,753,000	19,868,753,000	18,114,974,000	18,114,974,000	14,372,303,000	14,372,303,000

## Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	873	908	471
Equity ratio	65.22%	67.63%	68.43%
Debt-equity ratio	53.32%	47.87%	46.13%

## Others

	2023	2022	2021
Tax Expense Rate	58.80%	32.05%	10.70%

## Income statement

	2023	2022	2021
<b>Turnover</b>	8,396,086,000	6,894,480,000	4,459,954,000
<b>Net income</b>	228,808,000	844,655,000	-653,358,000
<b>EBIT</b>	56,623,281	113,898,410	-60,364,292
<b>Operating income before taxes</b>	543,427,000	1,227,730,000	-731,621,000
<b>Cash Flow</b>	6,180,580,000	3,308,938,000	2,698,316,000
<b>Net interest income</b>	-104,436,000	-75,454,000	-40,954,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	319,534,000	393,465,000	-78,263,000
<b>Result from investments in subsidiaries, associates and other</b>	4,915,000	12,035,000	0
<b>Revenues per employee</b>	840,570	663,632	827,601

## Board of Directors

Christopher Finlayson	Chairman of Supervisory Board
Bettina Bachmann	Member of Supervisory Board
Grethe Moen	Member of Supervisory Board
Irene Egset	Member of Supervisory Board
Luis Antonio Gomes Araujo	Member of Supervisory Board
Maurice Nessim	Member of Supervisory Board
Svein Harald Øygard	Member of Supervisory Board

## Members of Management Board

Kristian Johansen	Chairman of Managing Board
Carel Hooijkaas	Member of Executive Committee
David Hajovsky	Member of Executive Committee
Jan Schoolmeesters	Member of Executive Committee
Sven Borre Larsen	Member of Executive Committee
Tana Pool	Member of Executive Committee
Wadii El Karkouri	Member of Executive Committee
Whitney Eaton	Member of Executive Committee
Will Ashby	Member of Executive Committee