



# TGS ASA

ISIN: NO0003078800 WKN: - Asset Class: **Stock**

|  |   |
|--|---|
| Company  | 2024/05/16 15:21:26   |
|  | <b>Price</b><br><b>119.20</b><br>NOK  |
|  | <b>Difference</b>  1.02%(1.20) |



|                 |  |
|-----------------|--|
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## Company Profile

TGS ASA engages in the provision of geoscientific data products and services to oil and gas exploration companies. It operates through the following geographical segments: North & South America (NSA), Europe and Russia (EUR), Africal, Middle-East and Asia or Pacific (AMEAP), and Other or Corporate Costs. The NSA segment includes onshore seismic projects in North America. The Other or Corporate Costs segment offers Geological Products & Services (GPS) Well Logs, GPS Interpretations, Global Services, Imaging, Data and Analytics, G&A and Corporate. The company was founded in 1981 and is headquartered in Oslo, Norway.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023           |                        | 2022           |                        | 2021           |                        |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| Current assets                 | 4,498,314,000  |                        | 5,061,532,000  |                        | 3,838,553,000  |                        |
| Common stock capital           |                | 44,746,000             |                | 41,955,000             |                | 36,031,000             |
| Fixed assets                   | 15,370,438,000 |                        | 13,053,441,000 |                        | 10,533,750,000 |                        |
| Equity capital of a company    |                | 12,954,367,000         |                | 12,212,905,000         |                | 9,835,296,000          |
| Cash and cash equivalents      | 1,998,042,000  |                        | 1,856,440,000  |                        | 1,898,835,000  |                        |
| Accrued liabilities            |                | 0                      |                | 0                      |                | 0                      |
| Other assets                   | -              |                        | -              |                        | -              |                        |
| Current liabilities            |                | 5,909,317,000          |                | 4,974,617,000          |                | 3,939,240,000          |
| Prepayments and accrued income | -              |                        | -              |                        | -              |                        |
| Non-current liabilities        |                | 1,005,069,000          |                | 927,451,000            |                | 597,766,000            |
| Different income               |                | -                      |                | -                      |                | -                      |
| Other liabilities              |                | 418,506,000            |                | 417,771,000            |                | 23,862,000             |
| Total assets                   | 19,868,753,000 | 19,868,753,000         | 18,114,974,000 | 18,114,974,000         | 14,372,303,000 | 14,372,303,000         |

## Balance notes

|                     | 2023   | 2022   | 2021   |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS   | IFRS   | IFRS   |
| Employees           | 873    | 908    | 471    |
| Equity ratio        | 65.22% | 67.63% | 68.43% |
| Debt-equity ratio   | 53.32% | 47.87% | 46.13% |

## Others

|                  | 2023   | 2022   | 2021   |
|------------------|--------|--------|--------|
| Tax Expense Rate | 58.80% | 32.05% | 10.70% |

## Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Turnover</b>  | 8,396,086,000 | 6,894,480,000 | 4,459,954,000 |
| <b>Net income</b>  | 228,808,000   | 844,655,000   | -653,358,000  |
| <b>EBIT</b>  | 55,457,127    | 111,552,676   | -59,121,091   |
| <b>Operating income before taxes</b>                                 | 543,427,000   | 1,227,730,000 | -731,621,000  |
| <b>Cash Flow</b>   | 6,180,580,000 | 3,308,938,000 | 2,698,316,000 |
| <b>Net interest income</b>   | -104,436,000  | -75,454,000   | -40,954,000   |
| <b>Research and development expenses</b>                             | -             | -             | -             |
| <b>Income taxes</b>  | 319,534,000   | 393,465,000   | -78,263,000   |
| <b>Result from investments in subsidiaries, associates and other</b> | 4,915,000     | 12,035,000    | 0             |
| <b>Revenues per employee</b>   | 823,259       | 649,964       | 810,556       |

## Board of Directors

|                           |                               |
|---------------------------|-------------------------------|
| Christopher Finlayson     | Chairman of Supervisory Board |
| Bettina Bachmann          | Member of Supervisory Board   |
| Grethe Moen               | Member of Supervisory Board   |
| Irene Egset               | Member of Supervisory Board   |
| Luis Antonio Gomes Araujo | Member of Supervisory Board   |
| Maurice Nessim            | Member of Supervisory Board   |
| Svein Harald Øygard       | Member of Supervisory Board   |

## Members of Management Board

|                    |                               |
|--------------------|-------------------------------|
| Kristian Johansen  | Chairman of Managing Board    |
| Carel Hooijkaas    | Member of Executive Committee |
| David Hajovsky     | Member of Executive Committee |
| Jan Schoolmeesters | Member of Executive Committee |
| Sven Borre Larsen  | Member of Executive Committee |
| Tana Pool          | Member of Executive Committee |
| Wadii El Karkouri  | Member of Executive Committee |
| Whitney Eaton      | Member of Executive Committee |
| Will Ashby         | Member of Executive Committee |