

TGS ASA

ISIN: NO0003078800 WKN: - Asset Class: **Stock**

Company

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Price
125.90
NOK

Difference **-3.15%(-4.10)**



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Company Profile

TGS ASA engages in the provision of geoscientific data products and services to oil and gas exploration companies. It operates through the following geographical segments: North & South America (NSA), Europe and Russia (EUR), Africal, Middle-East and Asia or Pacific (AMEAP), and Other or Corporate Costs. The NSA segment includes onshore seismic projects in North America. The Other or Corporate Costs segment offers Geological Products & Services (GPS) Well Logs, GPS Interpretations, Global Services, Imaging, Data and Analytics, G&A and Corporate. The company was founded in 1981 and is headquartered in Oslo, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 4,498,314,000 | | 5,061,532,000 | | 3,838,553,000 | |
| Common stock capital | | 44,746,000 | | 41,955,000 | | 36,031,000 |
| Fixed assets | 15,370,438,000 | | 13,053,441,000 | | 10,533,750,000 | |
| Equity capital of a company | | 12,954,367,000 | | 12,212,905,000 | | 9,835,296,000 |
| Cash and cash equivalents | 1,998,042,000 | | 1,856,440,000 | | 1,898,835,000 | |
| Accrued liabilities | | 0 | | 0 | | 0 |
| Other assets | - | | - | | - | |
| Current liabilities | | 5,909,317,000 | | 4,974,617,000 | | 3,939,240,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 1,005,069,000 | | 927,451,000 | | 597,766,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 418,506,000 | | 417,771,000 | | 23,862,000 |
| Total assets | 19,868,753,000 | 19,868,753,000 | 18,114,974,000 | 18,114,974,000 | 14,372,303,000 | 14,372,303,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|--------|--------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 873 | 908 | 471 |
| Equity ratio | 65.22% | 67.63% | 68.43% |
| Debt-equity ratio | 53.32% | 47.87% | 46.13% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|--------|--------|
| Tax Expense Rate | 58.80% | 32.05% | 10.70% |

Income statement

| | 2023 | 2022 | 2021 |
|--|---------------|---------------|---------------|
| Turnover | 8,396,086,000 | 6,894,480,000 | 4,459,954,000 |
| Net income | 228,808,000 | 844,655,000 | -653,358,000 |
| EBIT | 55,197,981 | 111,031,402 | -58,844,824 |
| Operating income before taxes | 543,427,000 | 1,227,730,000 | -731,621,000 |
| Cash Flow | 6,180,580,000 | 3,308,938,000 | 2,698,316,000 |
| Net interest income | -104,436,000 | -75,454,000 | -40,954,000 |
| Research and development expenses | - | - | - |
| Income taxes | 319,534,000 | 393,465,000 | -78,263,000 |
| Result from investments in subsidiaries, associates and other | 4,915,000 | 12,035,000 | 0 |
| Revenues per employee | 819,412 | 646,927 | 806,769 |

Board of Directors

| | |
|---------------------------|-------------------------------|
| Christopher Finlayson | Chairman of Supervisory Board |
| Bettina Bachmann | Member of Supervisory Board |
| Grethe Moen | Member of Supervisory Board |
| Irene Egset | Member of Supervisory Board |
| Luis Antonio Gomes Araujo | Member of Supervisory Board |
| Maurice Nessim | Member of Supervisory Board |
| Svein Harald Øygaard | Member of Supervisory Board |

Members of Management Board

| | |
|--------------------|-------------------------------|
| Kristian Johansen | Chairman of Managing Board |
| Carel Hooijkaas | Member of Executive Committee |
| David Hajovsky | Member of Executive Committee |
| Jan Schoolmeesters | Member of Executive Committee |
| Sven Borre Larsen | Member of Executive Committee |
| Tana Pool | Member of Executive Committee |
| Wadii El Karkouri | Member of Executive Committee |
| Whitney Eaton | Member of Executive Committee |
| Will Ashby | Member of Executive Committee |