

SCHIBSTED ASA

ISIN: NO0003028904 WKN: - Asset Class: **Stock**

Company

2024/06/18 16:20:00



Price
299.10
NOK

Difference ▲
5.24%(14.90)



Contact Details

SCHIBSTED ASA Tel: +47-23-10-66-00
-- Fax: +47-23-10-66-01
Akersgata 55 Web: <http://www.schibsted.no>
0180 Oslo E-mail: schibsted@schibsted.no

Company Profile

Schibsted ASA engages in the provision of print and online media services. It operates through the following segments: Nordic Marketplaces, News Media, Financial Services, Growth, Other / Headquarters, Adevinta and Eliminations. The Nordic Marketplaces segment comprises online classified operations in Norway, Sweden and Finland. The News Media segment comprises news operations in Norway and Sweden. The Financial Services segment consists of a portfolio of digital growth companies in the personal finance space, mainly in Norway and Sweden. The Growth segment consists of a portfolio of digital growth companies, mainly in Norway and Sweden, and distribution operations in Norway. The Other / Headquarters comprises operations not included in the other reported operating segments, centralized functions including Product and Technology. The Adevinta segment comprises online classifieds operations outside the Nordic countries. The Eliminations segment comprises intersegment sales. Transactions between operating segments are conducted on normal commercial terms. The company was founded by Christian Michael Schibsted in 1839 and is headquartered in Oslo, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	3,667,000,000		5,945,000,000		3,125,000,000	
Common stock capital		113,000,000		116,000,000		117,000,000
Fixed assets	54,747,000,000		37,763,000,000		61,108,000,000	
Equity capital of a company		44,603,000,000		28,801,000,000		50,533,000,000
Cash and cash equivalents	1,279,000,000		3,738,000,000		1,108,000,000	
Accrued liabilities		1,251,000,000		1,193,000,000		1,147,000,000
Other assets	-		-		-	
Current liabilities		5,175,000,000		6,287,000,000		6,821,000,000
Prepayments and accrued income		-		-		-
Non-current liabilities		8,636,000,000		8,620,000,000		6,879,000,000
Different income		-		-		-
Other liabilities		228,000,000		540,000,000		283,000,000
Total assets	58,414,000,000	58,414,000,000	43,708,000,000	43,708,000,000	64,233,000,000	64,233,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	6,088	6,077	5,511
Equity ratio	76.60%	66.32%	78.98%
Debt-equity ratio	30.55%	50.77%	26.61%

Others

	2023	2022	2021
Tax Expense Rate	1.09%	-1.17%	-1.52%

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Income statement

	2023	2022	2021
Turnover	15,703,000,000	15,214,000,000	14,556,000,000
Net income	16,839,000,000	-22,558,000,000	-18,624,000,000
EBIT	2,089,237,500	-1,879,150,000	-1,594,862,500
Operating income before taxes	23,491,000,000	-21,762,000,000	-18,425,000,000
Cash Flow	1,708,000,000	1,684,000,000	2,498,000,000
Net interest income	-386,000,000	-286,000,000	-198,000,000
Research and development expenses	-	-	-
Income taxes	256,000,000	254,000,000	280,000,000
Result from investments in subsidiaries, associates and other	-6,328,000,000	-482,000,000	-193,000,000
Revenues per employee	225,692	219,060	231,111

Board of Directors

Karl-Christian Agerup	Chairman of Supervisory Board
Hans Kristian Mjelva	Member of Supervisory Board
Ulrike Handel	Member of Supervisory Board
Hugo Lund Maurstad	Member of Supervisory Board
Maria Carling	Member of Supervisory Board
Philippe Vimard	Member of Supervisory Board
Rune Bjerke	Member of Supervisory Board
Satu Kristiina Kiiskinen	Member of Supervisory Board
Satu M. A. Huber	Member of Supervisory Board
Valvik Marita	Member of Supervisory Board

Members of Management Board

Kristin Skogen Lund	Chairman of Managing Board
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Andrew Kvalseth	Member of Executive Committee
Christian Printzell Halvorsen	Member of Executive Committee
Grethe Malkmus	Member of Executive Committee
Per Christian Morland	Member of Executive Committee
Siv Juvik Tveitnes	Member of Executive Committee
Sven Stormer Tauloff	Member of Executive Committee