

SCHIBSTED ASA

ISIN: NO0003028904 WKN: - Asset Class: **Stock**

Company

2024/05/03 16:20:00



Price
332.00
NOK

Difference ▲
4.86%(15.40)



Contact Details

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Company Profile

Schibsted ASA engages in the provision of print and online media services. It operates through the following segments: Nordic Marketplaces, News Media, Financial Services, Growth, Other / Headquarters, Adevinta and Eliminations. The Nordic Marketplaces segment comprises online classified operations in Norway, Sweden and Finland. The News Media segment comprises news operations in Norway and Sweden. The Financial Services segment consists of a portfolio of digital growth companies in the personal finance space, mainly in Norway and Sweden. The Growth segment consists of a portfolio of digital growth companies, mainly in Norway and Sweden, and distribution operations in Norway. The Other / Headquarters comprises operations not included in the other reported operating segments, centralized functions including Product and Technology. The Adevinta segment comprises online classifieds operations outside the Nordic countries. The Eliminations segment comprises intersegment sales. Transactions between operating segments are conducted on normal commercial terms. The company was founded by Christian Michael Schibsted in 1839 and is headquartered in Oslo, Norway.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 3,667,000,000 | | 5,945,000,000 | | 3,125,000,000 | |
| Common stock capital | | 113,000,000 | | 116,000,000 | | 117,000,000 |
| Fixed assets | 54,747,000,000 | | 37,763,000,000 | | 61,108,000,000 | |
| Equity capital of a company | | 44,603,000,000 | | 28,801,000,000 | | 50,533,000,000 |
| Cash and cash equivalents | 1,279,000,000 | | 3,738,000,000 | | 1,108,000,000 | |
| Accrued liabilities | | 1,251,000,000 | | 1,193,000,000 | | 1,147,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 5,175,000,000 | | 6,287,000,000 | | 6,821,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 8,636,000,000 | | 8,620,000,000 | | 6,879,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 228,000,000 | | 540,000,000 | | 283,000,000 |
| Total assets | 58,414,000,000 | 58,414,000,000 | 43,708,000,000 | 43,708,000,000 | 64,233,000,000 | 64,233,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|--------|--------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 6,088 | 6,077 | 5,511 |
| Equity ratio | 76.60% | 66.32% | 78.98% |
| Debt-equity ratio | 30.55% | 50.77% | 26.61% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|-------|--------|--------|
| Tax Expense Rate | 1.09% | -1.17% | -1.52% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|----------------|-----------------|-----------------|
| Turnover | 15,703,000,000 | 15,214,000,000 | 14,556,000,000 |
| Net income | 16,839,000,000 | -22,558,000,000 | -18,624,000,000 |
| EBIT | 2,012,831,100 | -1,810,426,800 | -1,536,536,100 |
| Operating income before taxes | 23,491,000,000 | -21,762,000,000 | -18,425,000,000 |
| Cash Flow | 1,708,000,000 | 1,684,000,000 | 2,498,000,000 |
| Net interest income | -386,000,000 | -286,000,000 | -198,000,000 |
| Research and development expenses | - | - | - |
| Income taxes | 256,000,000 | 254,000,000 | 280,000,000 |
| Result from investments in subsidiaries, associates and other | -6,328,000,000 | -482,000,000 | -193,000,000 |
| Revenues per employee | 217,438 | 211,048 | 222,658 |

Board of Directors

| | |
|--------------------------|-------------------------------|
| Karl-Christian Agerup | Chairman of Supervisory Board |
| Hans Kristian Mjelva | Member of Supervisory Board |
| Ulrike Handel | Member of Supervisory Board |
| Hugo Lund Maurstad | Member of Supervisory Board |
| Maria Carling | Member of Supervisory Board |
| Philippe Vimard | Member of Supervisory Board |
| Rune Bjerke | Member of Supervisory Board |
| Satu Kristiina Kiiskinen | Member of Supervisory Board |
| Satu M. A. Huber | Member of Supervisory Board |
| Valvik Marita | Member of Supervisory Board |

Members of Management Board

| | |
|-------------------------------|-------------------------------|
| Kristin Skogen Lund | Chairman of Managing Board |
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| Andrew Kvalseth | Member of Executive Committee |
| Christian Printzell Halvorsen | Member of Executive Committee |
| Grethe Malkmus | Member of Executive Committee |
| Per Christian Morland | Member of Executive Committee |
| Siv Juvik Tveitnes | Member of Executive Committee |
| Sven Stormer Tauloff | Member of Executive Committee |